



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

January, 2016, Preliminary

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	316,272	\$ 307,713	\$ 8,559	\$ 316,272	\$ 307,713	\$ 8,559	\$ 3,680,599
DIRECT/INDIRECT EXPENSES *	211,945	253,336	\$ (41,391)	211,945	253,336	\$ (41,391)	\$ 3,632,156
OPERATING INCOME (LOSS)	\$ 104,327	\$ 54,377	\$ 49,950	\$ 104,327	\$ 54,377	\$ 49,950	\$ 48,443

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 268,464		\$ 501,625	\$ 770,089
OTHER CASH	658,661	42		658,702
RECEIVABLES	2,291,611			2,291,611
OTHER PREPAIDS ETC.	26,162			26,162
TOTAL CURRENT	\$ 3,244,898	\$ 42	\$ 501,625	\$ 3,746,565
INVESTMENTS	\$ 252,656		\$ 165,339	\$ 417,995
Due from Capital Project Fund			\$ 653,901	\$ 653,901
PROPERTY and EQUIP (NET)	6,298,317			6,298,317
TOTAL ASSETS	\$ 9,795,871	\$ 42	\$ 1,320,865	\$ 11,116,777
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 128,421			\$ 128,421
Due to R&R Fund		\$ 653,901		\$ 653,901
DEFERRED INC & ESCROW	2,583,830			\$ 2,583,830
FUND BALANCE	7,083,620	(653,859)	1,320,865	\$ 7,750,625
TOTAL LIAB & FUND BAL	\$ 9,795,871	\$ 42	\$ 1,320,865	\$ 11,116,777

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,076,691		\$ 6,076,691
BLDG	3,471,927		3,471,927
EQUIP	2,240,558		2,240,558
VEHICLES	386,401		386,401
OTHER INCOMPLETE PROJECTS	38,898	5,916,158	(5,877,260)
TOTALS	\$ 12,214,475	\$ 5,916,158	\$ 6,298,317

* Month and YTD Actuals include depreciation; Budgeted amounts include an estimated Annual Depreciation of \$472,722, not a budgeted item.

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W. Krasula

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	REMAINING
			BUDGET	BUDGET
BEGINNING FUND BALANCE	1,344,887	1,344,887		
INCOME EARNED-Interest	21	21		
Annual Assessment Transfer	0	0		
TOTAL AVAILABLE	\$ 1,344,908	\$ 1,344,908		
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	19,806	19,806	\$ 246,522	226,716
BUILDING EXPENSES	553	553	112,500.00	111,947
MACHINERY & EQUIP EXPENSES	0	0	43,500.00	43,500
VEHICLE EXPENSES	0	0	40,000	40,000
F&F Expenses	3,683	3,683	127,200	123,517
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
TOTAL R&R EXPENDITURE	\$ 24,043	\$ 24,043	\$ 569,722	\$ 545,679
ENDING FUND BALANCE	\$ 1,320,865	\$ 1,320,865		

CAPITAL PROJECTS			
	MONTH	YEAR-TO-DATE	PROJECTS
			TO-DATE
BEGINNING BALANCE	\$ -	\$ -	-
Annual Assessment Transfer			-
Operating Fund Transfer			\$ -
TOTAL AVAILABLE	\$ -	\$ -	\$ -
ARCHITECT	\$ -	\$ -	
ENGINEERING	0	0	
CONTRACTOR PAYMENTS	0	0	
EQUIPMENT (Pool)	0	0	
INTEREST	0	0	
LOAN PREPAYMENT IND.	0	0	
OTHER (Financing, Postage etc	0	0	
	0	0	0
TOTAL CAP PROJ EXP	0	0	0
ENDING BALANCE (DEFICIT)	\$ -	\$ -	\$ -