

APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

September 30, 2015

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	292,840			\$ 2,915,396			\$ 3,585,660
DIRECT/INDIRECT EXPENSES	287,146			2,424,472			3,268,012
OPERATING INCOME (LOSS)	\$ 5,694	\$ -	\$ -	\$ 490,924	\$ -		\$ 317,648

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 169,932		\$ 1,353,537	\$ 1,523,469
OTHER CASH	799,952	42		799,994
RECEIVABLES	137,105			137,105
DUE TO (FROM)				0
OTHER PREPAIDS ETC.	39,805			39,805
TOTAL CURRENT	\$ 1,146,795	\$ 42	\$ 1,353,537	\$ 2,500,373
INVESTMENTS	\$ 253,426		\$ 166,736	\$ 420,162
PROPERTY and EQUIP (NET)	6,314,136			6,314,136
TOTAL ASSETS	\$ 7,714,357	\$ 42	\$ 1,520,273	\$ 9,234,671
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 129,513		\$ -	\$ 129,513
NOTES PAYABLE		624,477		\$ 624,477
DEFERRED INC & ESCROW	659,766			\$ 659,766
FUND BALANCE	6,925,078	(624,435)	1,520,273	\$ 7,820,916
TOTAL LIAB & FUND BAL	\$ 7,714,357	\$ 42	\$ 1,520,273	\$ 9,234,671

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,568,580	\$ 1,276,092		
INCOME EARNED-Interest	57	2,140		
Annual Assessment Transfer	0	406,200		
TOTAL AVAILABLE	\$ 1,568,638	\$ 1,684,432		
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	48,365	88,853	252,000	163,147
BUILDING EXPENSES	0	4,600	42,000	37,400
MACHINERY & EQUIP EXPENSES	0	70,706	12,200	(58,506)
VEHICLE EXPENSES	0	0	0	0
F&F Expenses	0	0	100,000	100,000
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
TOTAL R&R EXPENDITURES	\$ 48,365	\$ 164,159	\$ 406,200	\$ 242,041
ENDING FUND BALANCE	\$ 1,520,273	\$ 1,520,273		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,952,536	\$ 2,130,881	\$ 1,821,656
POOL/BATHHOUSE FACILITY	1,921,812	192,964	1,728,848
BLDG	3,471,927	1,370,812	2,101,115
EQUIP	2,240,558	1,768,419	472,138
VEHICLES	383,099	286,172	96,927
OTHER INCOMPLETE PROJECTS	93,453	0	93,453
TOTALS	\$ 12,063,385	\$ 5,749,248	\$ 6,314,136

POOL CONSTRUCTION LOAN BALANCE	\$ 624,477
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CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	MONTH	YEAR-TO-DATE	PROJECTS TO-DATE
BEGINNING BALANCE	\$ (624,435)	\$ (777,996)	-
Annual Assessment Transfer	0	222,000	1,427,607
Operating Fund Transfer	-	0	-
TOTAL AVAILABLE	\$ (624,435)	\$ (555,996)	\$ 1,427,607
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT (Pool)	0	59,367	84,201
INTEREST	0	9,072	66,782
OTHER (Financing, Postage etc.)	0	0	11,021
	0	0	0
TOTAL CAP PROJ EXP	0	68,439	2,052,042
ENDING BALANCE (DEFICIT)	\$ (624,435)	\$ (624,435)	\$ (624,435)
Costs incurred not capitalized	0	9,072	77,803
TRNSFR TO OPER FIXED ASS	0	59,367	1,981,179

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W. Krasula