



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

August 31, 2015

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	340,932			\$ 2,622,556			\$ 3,585,660
DIRECT/INDIRECT EXPENSES	294,468			2,137,329			3,268,012
OPERATING INCOME (LOSS)	\$ 46,464	\$ -	\$ -	\$ 485,227	\$ -		\$ 317,648

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 121,562		\$ 1,401,844	\$ 1,523,407	
OTHER CASH	1,041,176	42		1,041,218	
RECEIVABLES	139,629			139,629	
DUE TO (FROM)				0	
OTHER PREPAIDS ETC.	36,341			36,341	
TOTAL CURRENT	\$ 1,338,708	\$ 42	\$ 1,401,844	\$ 2,740,594	
INVESTMENTS	\$ 253,255		\$ 166,736	\$ 419,991	
PROPERTY and EQUIP (NET)	6,305,465			6,305,465	
TOTAL ASSETS	\$ 7,897,428	\$ 42	\$ 1,568,580	\$ 9,466,050	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 145,937		\$ -	\$ 145,937	
NOTES PAYABLE		624,477		624,477	
DEFERRED INC & ESCROW	880,472			880,472	
FUND BALANCE	6,871,019	(624,435)	1,568,580	7,815,165	
TOTAL LIAB & FUND BAL	\$ 7,897,428	\$ 42	\$ 1,568,580	\$ 9,466,050	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,952,536	\$ 2,117,602	\$ 1,834,934
POOL/BATHHOUSE FACILITY	1,921,812	186,068	1,735,744
BLDG	3,471,927	1,363,669	2,108,258
EQUIP	2,240,558	1,759,097	481,461
VEHICLES	383,099	283,119	99,980
OTHER INCOMPLETE PROJECTS	45,088	0	45,088
TOTALS	\$ 12,015,020	\$ 5,709,555	\$ 6,305,465

POOL CONSTRUCTION LOAN BALANCE	\$ 624,477
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REPLACEMENT & RENOVATION FUND					
	MONTH		FISCAL YEAR		REMAINING
	MONTH	YEAR-TO-DATE	BUDGET	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,576,198	\$ 1,276,092			
INCOME EARNED-Interest	613	2,082			
Annual Assessment Transfer	0	406,200			
TOTAL AVAILABLE	\$ 1,576,811	\$ 1,684,374			
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	8,230	40,488	252,000	211,512	211,512
BUILDING EXPENSES	0	4,600	42,000	37,400	37,400
MACHINERY & EQUIP EXPENSES	0	70,706	12,200	(58,506)	(58,506)
VEHICLE EXPENSES	0	0	0	0	0
F&F Expenses	0	0	100,000	100,000	100,000
319 GRANT-Shoreline/Invasive Spe	0	0	0	0	0
TOTAL R&R EXPENDITURES	\$ 8,230	\$ 115,794	\$ 406,200	\$ 290,405	
ENDING FUND BALANCE	\$ 1,568,580	\$ 1,568,580			

CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)				
	MONTH		PROJECTS	
	MONTH	YEAR-TO-DATE	TO-DATE	TO-DATE
BEGINNING BALANCE	\$ (624,435)	\$ (777,996)	-	-
Annual Assessment Transfer	0	222,000	1,427,607	1,427,607
Operating Fund Transfer	-	0	-	-
TOTAL AVAILABLE	\$ (624,435)	\$ (555,996)	\$ 1,427,607	
ARCHITECT	\$ -	\$ -	\$ 243,617	243,617
ENGINEERING	0	0	9,600	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822	1,636,822
EQUIPMENT (Pool)	0	59,367	84,201	84,201
INTEREST	0	9,072	66,782	66,782
OTHER (Financing, Postage etc.)	0	0	11,021	11,021
	0	0	0	0
TOTAL CAP PROJ EXP	0	68,439	2,052,042	
ENDING BALANCE (DEFICIT)	\$ (624,435)	\$ (624,435)	\$ (624,435)	
Costs incurred not capitalized	0	26,841	77,803	77,803
TRNSFR TO OPER FIXED ASSI	0	59,368	1,981,179	1,981,179

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W. Krasula