



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

July 31, 2015

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	391,746			\$ 2,281,625			\$ 3,585,660
DIRECT/INDIRECT EXPENSES	359,145			1,842,858			3,307,706
OPERATING INCOME (LOSS)	\$ 32,601	\$ -	\$ -	\$ 438,767	\$ -		\$ 277,954

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 113,325		\$ 1,410,017	\$ 1,523,342
OTHER CASH	1,179,841	42		1,179,883
RECEIVABLES	139,924			139,924
DUE TO (FROM)				0
OTHER PREPAIDS ETC.	43,243			43,243
<b>TOTAL CURRENT</b>	<b>\$ 1,476,333</b>	<b>\$ 42</b>	<b>\$ 1,410,017</b>	<b>\$ 2,886,392</b>
INVESTMENTS	\$ 253,084		\$ 166,181	\$ 419,265
PROPERTY and EQUIP (NET)	6,336,928			6,336,928
<b>TOTAL ASSETS</b>	<b>\$ 8,066,344</b>	<b>\$ 42</b>	<b>\$ 1,576,198</b>	<b>\$ 9,642,584</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 147,019		\$ -	\$ 147,019
NOTES PAYABLE		624,477		624,477
DEFERRED INC & ESCROW	1,103,000			1,103,000
FUND BALANCE	6,816,325	(624,435)	1,576,198	7,768,088
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 8,066,344</b>	<b>\$ 42</b>	<b>\$ 1,576,198</b>	<b>\$ 9,642,584</b>

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 1,589,627	\$ 1,276,092		
INCOME EARNED-Interest	58	1,470		
Annual Assessment Transfer	0	406,200		
<b>TOTAL AVAILABLE</b>	<b>\$ 1,589,685</b>	<b>\$ 1,683,762</b>		
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	8,887	32,257	252,000	219,743
BUILDING EXPENSES	4,600	4,600	42,000	37,400
MACHINERY & EQUIP EXPENSES	0	70,706	12,200	(58,506)
VEHICLE EXPENSES	0	0	0	0
F&F Expenses	0	0	100,000	100,000
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 13,487</b>	<b>\$ 107,564</b>	<b>\$ 406,200</b>	<b>\$ 298,636</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,576,198</b>	<b>\$ 1,576,198</b>		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,952,536	\$ 2,104,324	\$ 1,848,212
POOL/BATHHOUSE FACILITY	1,921,812	179,172	1,742,640
BLDG	3,471,927	1,356,527	2,115,401
EQUIP	2,240,558	1,749,774	490,784
VEHICLES	383,099	280,065	103,034
OTHER INCOMPLETE PROJECTS	36,857	0	36,857
<b>TOTALS</b>	<b>\$ 12,006,789</b>	<b>\$ 5,669,861</b>	<b>\$ 6,336,928</b>

<b>POOL CONSTRUCTION LOAN BALANCE</b>	<b>\$ 624,477</b>
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CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	MONTH	YEAR-TO-DATE	PROJECTS TO-DATE
<b>BEGINNING BALANCE</b>	\$ (624,435)	\$ (760,228)	-
Annual Assessment Transfer	0	222,000	1,427,607
Operating Fund Transfer	-	0	-
<b>TOTAL AVAILABLE</b>	<b>\$ (624,435)</b>	<b>\$ (538,228)</b>	<b>\$ 1,427,607</b>
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT (Pool)	0	59,367	84,201
INTEREST	0	26,841	66,782
OTHER (Financing, Postage etc)	0	0	11,021
	0	0	0
<b>TOTAL CAP PROJ EXP</b>	<b>0</b>	<b>86,207</b>	<b>2,052,042</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ (624,435)</b>	<b>\$ (624,435)</b>	<b>\$ (624,435)</b>
Costs incurred not capitalized	0	26,841	77,803
TRNSFR TO OPER FIXED ASS	0	59,368	1,981,179

By: Rich Krasula, Treasurer of ACL Board of Directors