



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

June 30, 2015

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	304,418			\$ 1,889,878			\$ 3,585,660
DIRECT/INDIRECT EXPENSES	309,706			1,483,713			3,302,294
OPERATING INCOME (LOSS)	\$ (5,288)	\$ -	\$ -	\$ 406,166	\$ -		\$ 283,366

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 99,831		\$ 1,423,447	\$ 1,523,277	
OTHER CASH	1,267,379	42		1,267,421	
RECEIVABLES	182,637			182,637	
DUE TO (FROM)				0	
OTHER PREPAIDS ETC.	51,196			51,196	
TOTAL CURRENT	\$ 1,601,043	\$ 42	\$ 1,423,447	\$ 3,024,531	
INVESTMENTS	\$ 252,918		\$ 166,181	\$ 419,099	
PROPERTY and EQUIP (NET)	6,363,134			6,363,134	
TOTAL ASSETS	\$ 8,217,095	\$ 42	\$ 1,589,627	\$ 9,806,764	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 118,866		\$ -	\$ 118,866	
NOTES PAYABLE		624,477		624,477	
DEFERRED INC & ESCROW	1,327,992			1,327,992	
FUND BALANCE	6,770,236	(624,435)	1,589,627	7,735,429	
TOTAL LIAB & FUND BAL	\$ 8,217,095	\$ 42	\$ 1,589,627	\$ 9,806,764	

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	REMAINING
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,591,520	\$ 1,276,092		
INCOME EARNED-Interest	59	1,412		
Annual Assessment Transfer	0	406,200		
TOTAL AVAILABLE	\$ 1,591,578	\$ 1,683,704		
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	1,951	23,370	252,000	228,630
BUILDING EXPENSES	0	0	42,000	42,000
MACHINERY & EQUIP EXPENSES	0	70,706	12,200	(58,506)
VEHICLE EXPENSES	0	0	0	0
F&F Expenses	0	0	100,000	100,000
319 GRANT-Shoreline/Invasive Sp	0	0	0	0
TOTAL R&R EXPENDITURE	\$ 1,951	\$ 94,076	\$ 406,200	\$ 312,124
ENDING FUND BALANCE	\$ 1,589,627	\$ 1,589,627		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,952,536	\$ 2,091,046	\$ 1,861,490
POOL/BATHHOUSE FACILITY	1,921,812	172,276	1,749,536
BLDG	3,471,927	1,349,384	2,122,543
EQUIP	2,240,558	1,740,451	500,106
VEHICLES	383,099	277,011	106,088
OTHER INCOMPLETE PROJECTS	23,370	0	23,370
TOTALS	\$ 11,993,302	\$ 5,630,168	\$ 6,363,134

POOL CONSTRUCTION LOAN BALANCE	\$ 624,477
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	PROJECTS		
	MONTH	YEAR-TO-DATE	TO-DATE
BEGINNING BALANCE	\$ (583,069)	\$ (760,228)	-
Annual Assessment Transfer	0	222,000	1,427,607
Operating Fund Transfer	-	0	-
TOTAL AVAILABLE	\$ (583,069)	\$ (538,228)	\$ 1,427,607
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT (Pool)	41,367	59,367	84,201
INTEREST	0	26,841	66,782
OTHER (Financing, Postage etc)	0	0	11,021
	0	0	0
TOTAL CAP PROJ EXP	41,367	86,207	2,052,042
ENDING BALANCE (DEFICIT)	\$ (624,435)	\$ (624,435)	\$ (624,435)
Costs incurred not capitalized	0	26,841	77,803
TRNSFR TO OPER FIXED ASS	0	59,368	1,981,179

By: Rich Krasula, Treasurer of ACL Board of Directors