



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
May 31, 2015 (Preliminary Data)

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	304,481			\$ 1,585,460			\$ 3,585,660
DIRECT/INDIRECT EXPENSES	253,632			1,174,618			3,302,294
OPERATING INCOME (LOSS)	\$ 50,849	\$ -	\$ -	\$ 410,842	\$ -		\$ 283,366

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 97,876		\$ 1,425,339	\$ 1,523,215	
OTHER CASH	1,418,821	41,408		1,460,229	
RECEIVABLES	182,216			182,216	
DUE TO (FROM)				0	
OTHER PREPAIDS ETC.	58,069			58,069	
TOTAL CURRENT	\$ 1,756,981	\$ 41,408	\$ 1,425,339	\$ 3,223,728	
INVESTMENTS	\$ 252,748		\$ 166,181	\$ 418,928	
PROPERTY and EQUIP (NET)	6,359,510			6,359,510	
TOTAL ASSETS	\$ 8,369,238	\$ 41,408	\$ 1,591,520	\$ 10,002,166	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 77,807		\$ -	\$ 77,807	
NOTES PAYABLE		624,477		624,477	
DEFERRED INC & ESCROW	1,544,728			1,544,728	
FUND BALANCE	6,746,703	(583,068)	1,591,520	7,755,154	
TOTAL LIAB & FUND BAL	\$ 8,369,238	\$ 41,408	\$ 1,591,520	\$ 10,002,166	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,893,170	\$ 2,077,768	\$ 1,815,402
POOL/BATHHOUSE FACILITY	1,921,812	165,380	1,756,432
BLDG	3,471,927	1,342,241	2,129,686
EQUIP	2,169,851	1,731,129	438,723
VEHICLES	404,439	295,297	109,142
OTHER INCOMPLETE PROJECTS	110,125	0	110,125
TOTALS	\$ 11,971,324	\$ 5,611,814	\$ 6,359,510

POOL CONSTRUCTION LOAN BALANCE	\$ 624,477
--------------------------------	------------

REPLACEMENT & RENOVATION FUND					
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING
					BUDGET BUDGET
BEGINNING FUND BALANCE	\$ 1,595,324	\$ 1,276,092			
INCOME EARNED-Interest	602	1,353			
Annual Assessment Transfer	0	406,200			
TOTAL AVAILABLE	\$ 1,595,926	\$ 1,683,645			
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	4,406	21,419	252,000	230,581	230,581
BUILDING EXPENSES	0	0	42,000	42,000	42,000
MACHINERY & EQUIP EXPENSES	0	70,706	12,200	(58,506)	(58,506)
VEHICLE EXPENSES	0	0	0	0	0
F&F Expenses	0	0	100,000	100,000	100,000
319 GRANT-Shoreline/Invasive Sp	0	0	0	0	0
TOTAL R&R EXPENDITURE:	\$ 4,406	\$ 92,125	\$ 406,200	\$ 314,075	
ENDING FUND BALANCE	\$ 1,591,520	\$ 1,591,520			

CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)					
	MONTH		YEAR-TO-DATE		PROJECTS
					TO-DATE
BEGINNING BALANCE	\$ (583,069)	\$ (760,228)			-
Annual Assessment Transfer	0	222,000	1,587,649		1,587,649
Operating Fund Transfer	-	0	0	\$ 116,753	
TOTAL AVAILABLE	\$ (583,069)	\$ (538,228)	\$ 1,704,402		
ARCHITECT	\$ -	\$ -	\$ 243,617		
ENGINEERING	0	0	9,600		
CONTRACTOR PAYMENTS	0	0	1,636,822		
EQUIPMENT (Pool)	0	18,000	42,834		
INTEREST	0	26,841	66,782		
OTHER (Financing, Postage etc)	0	0	11,021		
IRRIGATION SYSTEM	0	0	276,795		
TOTAL CAP PROJ EXP	0	44,841	2,287,471		
ENDING BALANCE (DEFICIT)	\$ (583,069)	\$ (583,068)	\$ (583,069)		
Costs incurred not capitalized	0	26,841	70,864		
TRNSFR TO OPER FIXED ASS	0	18,000	2,216,607		

By: Rich Krasula, Treasurer of ACL Board of Directors