



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

April 30, 2015 (Preliminary Data)

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	297,975			\$ 1,283,080			\$ 3,585,660
DIRECT/INDIRECT EXPENSES	198,253			920,987			3,302,294
OPERATING INCOME (LOSS)	\$ 99,723	\$ -	\$ -	\$ 362,093	\$ -		\$ 283,366

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 93,466		\$ 1,429,684	\$ 1,523,150	
OTHER CASH	1,451,831	41,408		1,493,240	
RECEIVABLES	249,485			249,485	
DUE TO (FROM)				0	
OTHER PREPAIDS ETC.	64,851			64,851	
TOTAL CURRENT	\$ 1,859,633	\$ 41,408	\$ 1,429,684	\$ 3,330,726	
INVESTMENTS	\$ 252,583		\$ 165,640	\$ 418,222	
PROPERTY and EQUIP (NET)	6,394,024			6,394,024	
TOTAL ASSETS	\$ 8,506,240	\$ 41,408	\$ 1,595,324	\$ 10,142,972	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 55,127		\$ -	\$ 55,127	
NOTES PAYABLE		624,477		624,477	
DEFERRED INC & ESCROW	1,757,566			1,757,566	
FUND BALANCE	6,693,547	(583,068)	1,595,324	7,705,803	
TOTAL LIAB & FUND BAL	\$ 8,506,240	\$ 41,408	\$ 1,595,324	\$ 10,142,972	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,893,170	\$ 2,064,702	\$ 1,828,468
POOL/BATHHOUSE FACILITY	1,921,812	158,484	1,763,328
BLDG	3,471,927	1,335,098	2,136,829
EQUIP	2,169,851	1,722,367	447,484
VEHICLES	404,439	292,243	112,196
OTHER INCOMPLETE PROJECTS	105,720	0	105,720
TOTALS	\$ 11,966,918	\$ 5,572,894	\$ 6,394,024

POOL CONSTRUCTION LOAN BALANCE	\$ 624,477
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REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,627,656	\$ 1,627,656	\$ 1,276,092			
INCOME EARNED-Interest		59	752			
Annual Assessment Transfer		0	406,200			
TOTAL AVAILABLE	\$ 1,627,715	\$ 1,627,715	\$ 1,683,044			
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	4,346	17,013	252,000	234,987	234,987	234,987
BUILDING EXPENSES	0	0	42,000	42,000	42,000	42,000
MACHINERY & EQUIP EXPENSES	28,045	70,706	12,200	(58,506)	(58,506)	(58,506)
VEHICLE EXPENSES	0	0	0	0	0	0
F&F Expenses	0	0	100,000	100,000	100,000	100,000
319 GRANT-Shoreline/Invasive Sp	0	0	0	0	0	0
TOTAL R&R EXPENDITURE:	\$ 32,391	\$ 87,720	\$ 406,200	\$ 318,480		
ENDING FUND BALANCE	\$ 1,595,324	\$ 1,595,324				

CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)					
	MONTH		YEAR-TO-DATE		PROJECTS
	BUDGET	ACTUAL	BUDGET	ACTUAL	TO-DATE
BEGINNING BALANCE	\$ (583,069)	\$ (583,069)	\$ (760,228)		-
Annual Assessment Transfer	0	222,000	1,587,649	1,587,649	1,587,649
Operating Fund Transfer	-	0	116,753	116,753	116,753
TOTAL AVAILABLE	\$ (583,069)	\$ (583,069)	\$ (538,228)	\$ 1,704,402	
ARCHITECT	\$ -	\$ -	\$ 243,617	243,617	243,617
ENGINEERING	0	0	9,600	9,600	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822	1,636,822	1,636,822
EQUIPMENT (Pool)	0	18,000	42,834	42,834	42,834
INTEREST	0	26,841	66,782	66,782	66,782
OTHER (Financing, Postage etc)	0	0	11,021	11,021	11,021
IRRIGATION SYSTEM	0	0	276,795	276,795	276,795
TOTAL CAP PROJ EXP	0	44,841	2,287,471	2,287,471	
ENDING BALANCE (DEFICIT)	\$ (583,069)	\$ (583,069)	\$ (583,069)	\$ (583,069)	
Costs incurred not capitalized	0	26,841	70,864	70,864	70,864
TRNSFR TO OPER FIXED ASS	0	18,000	2,216,607	2,216,607	2,216,607

By: Rich Krasula, Treasurer of ACL Board of Directors