



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

March 31, 2015 (Preliminary Data)

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	275,261			\$ 985,104			\$ 3,581,135
DIRECT/INDIRECT EXPENSES	247,812			722,583			3,302,294
OPERATING INCOME (LOSS)	\$ 27,449	\$ -	\$ -	\$ 262,521	\$ -		\$ 278,841

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 61,071		\$ 1,462,017	\$ 1,523,088	
OTHER CASH	1,593,705	41,408		1,635,113	
RECEIVABLES	276,961			276,961	
DUE TO (FROM)				0	
OTHER PREPAIDS ETC.	71,844			71,844	
TOTAL CURRENT	\$ 2,003,581	\$ 41,408	\$ 1,462,017	\$ 3,507,006	
INVESTMENTS	\$ 252,412		\$ 165,640	\$ 418,052	
PROPERTY and EQUIP (NET)	6,400,553			6,400,553	
TOTAL ASSETS	\$ 8,656,546	\$ 41,408	\$ 1,627,656	\$ 10,325,611	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 122,940		\$ -	\$ 122,940	
NOTES PAYABLE		624,477		624,477	
DEFERRED INC & ESCROW	1,972,022			1,972,022	
FUND BALANCE	6,561,584	(583,068)	1,627,656	7,606,172	
TOTAL LIAB & FUND BAL	\$ 8,656,546	\$ 41,408	\$ 1,627,656	\$ 10,325,611	

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	REMAINING
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,221,405	\$ 1,276,092		
INCOME EARNED-Interest	62	679		
Annual Assessment Transfer	406,200	406,200		
TOTAL AVAILABLE	\$ 1,627,667	\$ 1,682,971		
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	24	12,667	252,000	239,333
BUILDING EXPENSES	0	0	42,000	42,000
MACHINERY & EQUIP EXPENSES	0	42,661	12,200	(30,461)
VEHICLE EXPENSES	0	0	0	0
F&F Expenses	0	0	100,000	100,000
319 GRANT-Shoreline/Invasive Sp	0	0	0	0
TOTAL R&R EXPENDITURE:	\$ 24	\$ 55,329	\$ 406,200	\$ 350,871
ENDING FUND BALANCE	\$ 1,627,643	\$ 1,627,643		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,893,170	\$ 2,051,635	\$ 1,841,534
POOL/BATHHOUSE FACILITY	1,921,812	151,588	1,770,224
BLDG	3,471,927	1,327,956	2,143,971
EQUIP	2,169,851	1,713,606	456,246
VEHICLES	404,439	289,189	115,249
OTHER INCOMPLETE PROJECTS	73,329	0	73,329
TOTALS	\$ 11,934,527	\$ 5,533,974	\$ 6,400,553

POOL CONSTRUCTION LOAN BALANCE	\$ 624,477
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CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	MONTH	YEAR-TO-DATE	PROJECTS
			TO-DATE
BEGINNING BALANCE	\$ (760,228)	\$ (760,228)	-
Annual Assessment Transfer	222,000	222,000	1,587,649
Operating Fund Transfer	-	0	\$ 116,753
TOTAL AVAILABLE	\$ (538,228)	\$ (538,228)	\$ 1,704,402
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT (Pool)	18,000	18,000	42,834
INTEREST	26,841	26,841	66,782
OTHER (Financing, Postage etc)	0	0	11,021
IRRIGATION SYSTEM	0	0	276,795
TOTAL CAP PROJ EXP	44,841	44,841	2,287,471
ENDING BALANCE (DEFICIT)	\$ (583,069)	\$ (583,068)	\$ (583,069)
Costs incurred not capitalized	26,841	26,841	70,864
TRNSFR TO OPER FIXED ASS	18,000	18,000	2,216,607

By: Rich Krasula, Treasurer of ACL Board of Directors