



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

February 28, 2015 (Preliminary Data)

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	396,896			\$ 709,857			\$ 3,581,135
DIRECT/INDIRECT EXPENSES	220,463			474,772			3,254,794
OPERATING INCOME (LOSS)	\$ 176,433	\$ -	\$ -	\$ 235,085	\$ -		\$ 326,341

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 61,071		\$ 1,055,765	\$ 1,116,836	
OTHER CASH	2,145,787	59,367		2,205,154	
RECEIVABLES	518,655			518,655	
DUE TO (FROM)				0	
OTHER PREPAIDS ETC.	78,777			78,777	
TOTAL CURRENT	\$ 2,804,290	\$ 59,367	\$ 1,055,765	\$ 3,919,421	
INVESTMENTS	\$ 252,258		\$ 165,640	\$ 417,898	
PROPERTY and EQUIP (NET)	6,421,450			6,421,450	
TOTAL ASSETS	\$ 9,477,997	\$ 59,367	\$ 1,221,405	\$ 10,758,769	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 130,038		\$ -	\$ 130,038	
NOTES PAYABLE		819,594		819,594	
DEFERRED INC & ESCROW	2,203,635			2,203,635	
FUND BALANCE	7,144,325	(760,228)	1,221,405	7,605,502	
TOTAL LIAB & FUND BAL	\$ 9,477,997	\$ 59,367	\$ 1,221,405	\$ 10,758,769	

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,222,346		\$ 1,276,092			
INCOME EARNED-Interest		579		617		
Annual Assessment Transfer		0		0		
TOTAL AVAILABLE	\$ 1,222,925		\$ 1,276,709			
RESERVE STUDY UPDATE	\$ -		\$ -		\$ -	\$ -
LAND & LAKE EXPENSES	1,521		12,643		252,000	239,357
BUILDING EXPENSES	0		0		42,000	42,000
MACHINERY & EQUIP EXPENSES	0		42,661		12,200	(30,461)
VEHICLE EXPENSES	0		0		0	0
F&F Expenses	0		0		100,000	100,000
319 GRANT-Shoreline/Invasive Sp	0		0		0	0
TOTAL R&R EXPENDITURE	\$ 1,521		\$ 55,305		\$ 406,200	\$ 350,895
ENDING FUND BALANCE	\$ 1,221,405		\$ 1,221,405			

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,893,170	\$ 2,038,569	\$ 1,854,600
POOL/BATHHOUSE FACILITY	1,921,812	144,692	1,777,120
BLDG	3,471,927	1,320,813	2,151,114
EQUIP	2,169,851	1,704,844	465,007
VEHICLES	404,439	286,135	118,303
OTHER INCOMPLETE PROJECTS	55,305	0	55,305
TOTALS	\$ 11,916,503	\$ 5,495,054	\$ 6,421,450

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594
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CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	MONTH		PROJECTS
	BUDGET	ACTUAL	TO-DATE
BEGINNING BALANCE	\$ (760,228)	\$ 760,228	-
Annual Assessment Transfer	-	-	1,365,649
Operating Fund Transfer	-	0	\$ 116,753
TOTAL AVAILABLE	\$ (760,228)	\$ 760,228	\$ 1,482,402
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT	0	0	24,834
INTEREST	0	0	39,941
OTHER (Financing, Postage etc	0	0	11,021
IRRIGATION SYSTEM	0	0	276,795
TOTAL CAP PROJ EXP	0	0	2,242,630
ENDING BALANCE (DEFICIT)	\$ (760,228)	\$ 760,228	\$ (760,228)
Costs incurred not capitalized	0		44,023
TRNSFR TO OPER FIXED ASS	0		2,198,607

By: Rich Krasula, Treasurer of ACL Board of Directors