



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

January 31, 2015 (Preliminary Data)

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	312,961	\$	312,961	\$	312,961	\$	3,581,135
DIRECT/INDIRECT EXPENSES	254,308		254,308	254,308		254,308	3,254,794
OPERATING INCOME (LOSS)	\$ 58,652	\$ -	\$ 58,652	\$ 58,652	\$ -	\$ 58,652	\$ 326,341

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 59,542		\$ 1,057,252	\$ 1,116,793
OTHER CASH	456,065	59,367		515,432
RECEIVABLES	2,353,051			2,353,051
DUE TO (FROM)				0
OTHER PREPAIDS ETC.	84,839			84,839
TOTAL CURRENT	\$ 2,953,496	\$ 59,367	\$ 1,057,252	\$ 4,070,115
INVESTMENTS	\$ 252,088		\$ 165,094	\$ 417,182
PROPERTY and EQUIP (NET)	6,458,849			6,458,849
TOTAL ASSETS	\$ 9,664,433	\$ 59,367	\$ 1,222,346	\$ 10,946,146
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 121,178		\$ -	\$ 121,178
NOTES PAYABLE		819,594		819,594
DEFERRED INC & ESCROW	2,576,884			2,576,884
FUND BALANCE	6,966,371	(760,228)	1,222,346	7,428,489
TOTAL LIAB & FUND BAL	\$ 9,664,433	\$ 59,367	\$ 1,222,346	\$ 10,946,146

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,276,092	\$ 1,276,092		
INCOME EARNED-Interest	38	38		
Annual Assessment Transfer	0	0		
TOTAL AVAILABLE	\$ 1,276,130	\$ 1,276,130		
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	11,122	11,122	252,000	240,878
BUILDING EXPENSES	0	0	42,000	42,000
MACHINERY & EQUIP EXPENSES	42,661	42,661	12,200	(30,461)
VEHICLE EXPENSES	0	0	0	0
F&F Expenses	0	0	100,000	100,000
319 GRANT-Shoreline/Invasive Sp	0	0	0	0
TOTAL R&R EXPENDITURE	\$ 53,784	\$ 53,784	\$ 406,200	\$ 352,416
ENDING FUND BALANCE	\$ 1,222,346	\$ 1,222,346		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,893,170	\$ 2,025,503	\$ 1,867,666
POOL/BATHHOUSE FACILITY	1,921,812	137,796	1,784,016
BLDG	3,471,927	1,313,670	2,158,257
EQUIP	2,169,851	1,696,082	473,769
VEHICLES	404,439	283,082	121,357
OTHER INCOMPLETE PROJECTS	53,784	0	53,784
TOTALS	\$ 11,914,983	\$ 5,456,134	\$ 6,458,849

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594
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CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	MONTH	YEAR-TO-DATE	PROJECTS TO-DATE
BEGINNING BALANCE	\$ (760,228)	\$ 760,228	-
Annual Assessment Transfer	-	-	1,365,649
Operating Fund Transfer	-	0	116,753
TOTAL AVAILABLE	\$ (760,228)	\$ 760,228	\$ 1,482,402
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT	0	0	24,834
INTEREST	0	0	39,941
OTHER (Financing, Postage etc	0	0	11,021
IRRIGATION SYSTEM	0	0	276,795
TOTAL CAP PROJ EXP	0	0	2,242,630
ENDING BALANCE (DEFICIT)	\$ (760,228)	\$ 760,228	\$ (760,228)
Costs incurred not capitalized	0		44,023
TRNSFR TO OPER FIXED ASS	0		2,198,607

By: Rich Krasula, Treasurer of ACL Board of Directors