



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

December 31, 2014 (Amended Preliminary Data)

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	228,461	\$ 231,978	\$ (3,516)	\$ 3,679,583	\$ 3,550,267	\$ 129,316
DIRECT/INDIRECT EXPENSES	267,707	230,128	37,579	3,198,663	3,134,832	63,831
OPERATING INCOME (LOSS)	\$ (39,246)	\$ 1,849	\$ (41,095)	\$ 480,920	\$ 415,435	\$ 65,485

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 5,748		\$ 1,110,998	\$ 1,116,746
OTHER CASH	158,829	59,367		218,196
RECEIVABLES	65,492			65,492
DUE TO (FROM)				0
OTHER PREPAIDS ETC.	41,609			41,609
TOTAL CURRENT	\$ 271,679	\$ 59,367	\$ 1,110,998	\$ 1,442,043
INVESTMENTS	\$ 251,918		\$ 165,094	\$ 417,012
PROPERTY and EQUIP (NET)	6,443,985			6,443,985
TOTAL ASSETS	\$ 6,967,582	\$ 59,367	\$ 1,276,092	\$ 8,303,040
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 110,288		\$ -	\$ 110,288
NOTES PAYABLE		819,594		819,594
DEFERRED INC & ESCROW	3,358			3,358
FUND BALANCE	6,853,935	(760,228)	1,276,092	7,369,799
TOTAL LIAB & FUND BAL	\$ 6,967,582	\$ 59,367	\$ 1,276,092	\$ 8,303,040

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,893,170	\$ 2,012,437	\$ 1,880,733
POOL/BATHHOUSE FACILITY	1,921,812	130,900	1,790,912
BLDG	3,471,927	1,306,528	2,165,399
EQUIP	2,169,851	1,687,321	482,530
VEHICLES	404,439	280,028	124,411
OTHER INCOMPLETE PROJECTS	0	0	0
TOTALS	\$ 11,861,199	\$ 5,417,213	\$ 6,443,986

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594
---------------------------------------	-------------------

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,280,567	\$ 1,171,326		
INCOME EARNED-Interest	46	3,081		
Annual Assessment Transfer	0	380,000		
TOTAL AVAILABLE	\$ 1,280,613	\$ 1,554,407		
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	4,521	135,767	144,829	9,062
BUILDING EXPENSES	0	0	0	0
MACHINERY & EQUIP EXPENSES	0	112,097	123,500	11,403
VEHICLE EXPENSES	0	24,050	25,000	950
319 GRANT-Shoreline/Invasive Sp	0	0	0	0
Backhoe Rental (From Asset Pre	0	6,400		
TOTAL R&R EXPENDITURE	\$ 4,521	\$ 278,315	\$ 293,329	\$ 21,414
ENDING FUND BALANCE	\$ 1,276,092	\$ 1,276,092		

CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	MONTH	YEAR-TO-DATE	PROJECTS TO-DATE
BEGINNING BALANCE	\$ (760,228)	\$ (971,079)	-
Annual Assessment Transfer	-	382,000	1,365,649
Operating Fund Transfer	-	116,753	116,753
TOTAL AVAILABLE	\$ (760,228)	\$ (472,326)	\$ 1,482,402
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT	0	0	24,834
INTEREST	0	11,108	39,941
OTHER (Financing, Postage etc	0	0	11,021
IRRIGATION SYSTEM	0	276,795	276,795
TOTAL CAP PROJ EXP	0	287,903	2,242,630
ENDING BALANCE (DEFICIT)	\$ (760,228)	\$ (760,228)	\$ (760,228)
Costs incurred not capitalized	0	11,108	44,023
TRNSFR TO OPER FIXED ASS	0	276,795	2,198,607

By: Rich Krasula, Treasurer of ACL Board of Directors