



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

November 30, 2014

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	238,247	\$ 233,559	\$ 4,688	\$ 3,451,121	\$ 3,318,289	\$ 132,832
DIRECT/INDIRECT EXPENSES	241,583	203,437	38,145	2,930,956	2,904,703	26,253
OPERATING INCOME (LOSS)	\$ (3,336)	\$ 30,121	\$ (33,457)	\$ 520,165	\$ 413,586	\$ 106,579

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 166,224		\$ 1,115,473	\$ 1,281,696
OTHER CASH	139,951	59,367		199,318
RECEIVABLES	72,174			72,174
DUE TO (FROM)				0
OTHER PREPAIDS ETC.	50,167			50,167
TOTAL CURRENT	\$ 428,516	\$ 59,367	\$ 1,115,473	\$ 1,603,355
INVESTMENTS	\$ 251,753		\$ 165,094	\$ 416,847
PROPERTY and EQUIP (NET)	6,487,716			6,487,716
TOTAL ASSETS	\$ 7,167,984	\$ 59,367	\$ 1,280,567	\$ 8,507,918
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 77,507		\$ -	\$ 77,507
NOTES PAYABLE		819,594		819,594
DEFERRED INC & ESCROW	201,818			201,818
FUND BALANCE	6,888,660	(760,228)	1,280,567	7,408,999
TOTAL LIAB & FUND BAL	\$ 7,167,984	\$ 59,367	\$ 1,280,567	\$ 8,507,918

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,803,183	\$ 2,001,669	\$ 1,801,514
POOL/BATHHOUSE FACILITY	1,921,812	124,004	1,797,808
BLDG	3,471,927	1,299,027	2,172,900
EQUIP	2,163,952	1,669,124	494,828
VEHICLES	404,439	275,138	129,300
OTHER INCOMPLETE PROJECTS	91,365	0	91,365
TOTALS	\$ 11,856,678	\$ 5,368,962	\$ 6,487,716

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594
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	MONTH		YEAR TO DATE		FISCAL YEAR BUDGET	REMAINING BUDGET
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE		
BEGINNING FUND BALANCE	\$ 1,339,720	\$ 1,171,326				
INCOME EARNED-Interest	595	3,035				
Annual Assessment Transfer	0	380,000				
TOTAL AVAILABLE	\$ 1,340,315	\$ 1,554,361				
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	59,748	131,246	144,829	13,583		
BUILDING EXPENSES	0	0	0	0		
MACHINERY & EQUIP EXPENSES	0	112,097	123,500	11,403		
VEHICLE EXPENSES	0	24,050	25,000	950		
319 GRANT-Shoreline/Invasive Spe	0	0	0	0		
Backhoe Rental (From Asset Pre	0	6,400				
TOTAL R&R EXPENDITURES	\$ 59,748	\$ 273,794	\$ 293,329	\$ 25,935		
ENDING FUND BALANCE	\$ 1,280,567	\$ 1,280,567				

	MONTH		YEAR TO DATE		PROJECTS TO-DATE	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (876,981)	\$ (971,079)				
Annual Assessment Transfer	-	382,000	1,365,649			
Operating Fund Transfer	116,753	116,753	116,753			
TOTAL AVAILABLE	\$ (760,228)	\$ (472,326)	\$ 1,482,402			
ARCHITECT	\$ -	\$ -	\$ 243,617			
ENGINEERING	0	0	9,600			
CONTRACTOR PAYMENTS	0	0	1,636,822			
EQUIPMENT	0	0	24,834			
INTEREST	0	11,108	39,941			
OTHER (Financing, Postage etc.	0	0	11,021			
IRRIGATION SYSTEM	0	276,795	276,795			
TOTAL CAP PROJ EXP	0	287,903	2,242,630			
ENDING BALANCE (DEFICIT)	\$ (760,228)	\$ (760,228)	\$ (760,228)			
Costs incurred not capitalized	0	11,108	44,023			
TRNSFR TO OPER FIXED ASSI	0	276,795	2,198,607			

By: Rich Krasula, Treasurer of ACL Board of Directors