



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

October 31, 2014

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	252,475	\$ 248,055	\$ 4,420	\$ 3,212,875	\$ 3,084,731	\$ 128,144
DIRECT/INDIRECT EXPENSES	250,151	248,972	1,179	2,689,373	2,701,266	(11,893)
OPERATING INCOME (LOSS)	\$ 2,324	\$ (917)	\$ 3,241	\$ 523,501	\$ 383,465	\$ 140,037

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 106,469		\$ 1,175,175	\$ 1,281,644
OTHER CASH	501,140	59,367		560,506
RECEIVABLES	69,940			69,940
DUE TO (FROM)	116,753	(116,753)		0
OTHER PREPAIDS ETC.	31,311			31,311
TOTAL CURRENT	\$ 825,611	\$ (57,386)	\$ 1,175,175	\$ 1,943,400
INVESTMENTS	\$ 251,583		\$ 164,545	\$ 416,128
PROPERTY and EQUIP (NET)	6,468,180			6,468,180
TOTAL ASSETS	\$ 7,545,375	\$ (57,386)	\$ 1,339,720	\$ 8,827,708
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 175,147		\$ -	\$ 175,147
NOTES PAYABLE		819,594		819,594
DEFERRED INC & ESCROW	421,227			421,227
FUND BALANCE	6,949,001	(876,981)	1,339,720	7,411,740
TOTAL LIAB & FUND BAL	\$ 7,545,375	\$ (57,386)	\$ 1,339,720	\$ 8,827,708

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,795,427	\$ 1,988,661	\$ 1,806,766
POOL/BATHHOUSE FACILITY	1,921,812	117,108	1,804,704
BLDG	3,471,927	1,291,629	2,180,299
EQUIP	2,163,952	1,659,300	504,652
VEHICLES	404,439	272,053	132,386
OTHER INCOMPLETE PROJECTS	39,373	0	39,373
TOTALS	\$ 11,796,930	\$ 5,328,750	\$ 6,468,180

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594
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	MONTH		YEAR-TO-DATE		FISCAL YEAR BUDGET	REMAINING BUDGET
	ACTUAL	BUDGET	ACTUAL	BUDGET		
BEGINNING FUND BALANCE	\$ 1,365,556	\$ 1,171,326				
INCOME EARNED-Interest	48	2,440				
Annual Assessment Transfer	0	380,000				
TOTAL AVAILABLE	\$ 1,365,604	\$ 1,553,766				
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	25,884	71,498	144,829	144,829	144,829	73,331
BUILDING EXPENSES	0	0	0	0	0	0
MACHINERY & EQUIP EXPENSES	0	112,097	123,500	123,500	123,500	11,403
VEHICLE EXPENSES	0	24,050	25,000	25,000	25,000	950
319 GRANT-Shoreline/Invasive Spe	0	0	0	0	0	0
Backhoe Rental (From Asset Pre	0	6,400	0	6,400	0	0
TOTAL R&R EXPENDITURES	\$ 25,884	\$ 214,046	\$ 293,329	\$ 293,329	\$ 293,329	\$ 85,684
ENDING FUND BALANCE	\$ 1,339,720	\$ 1,339,720				

	MONTH		YEAR-TO-DATE		PROJECTS TO-DATE
	ACTUAL	BUDGET	ACTUAL	BUDGET	
BEGINNING BALANCE	\$ (824,390)	\$ (971,079)			
Annual Assessment Transfer	-	382,000	1,365,649	1,365,649	1,365,649
Operating Fund Transfer	-	-	-	-	-
TOTAL AVAILABLE	\$ (824,390)	\$ (589,079)	\$ 1,365,649	\$ 1,365,649	\$ 1,365,649
ARCHITECT	\$ -	\$ -	\$ 243,617	\$ 243,617	243,617
ENGINEERING	0	0	9,600	9,600	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822	1,636,822	1,636,822
EQUIPMENT	0	0	24,834	24,834	24,834
INTEREST	0	11,108	39,941	39,941	39,941
OTHER (Financing, Postage etc.	0	0	11,021	11,021	11,021
IRRIGATION SYSTEM	52,591	276,795	276,795	276,795	276,795
TOTAL CAP PROJ EXP	52,591	287,903	2,242,630	2,242,630	2,242,630
ENDING BALANCE (DEFICIT)	\$ (876,981)	\$ (876,981)	\$ (876,981)	\$ (876,981)	\$ (876,981)
Costs incurred not capitalized	0	11,108	44,023	44,023	44,023
TRNSFR TO OPER FIXED ASSI	52,591	276,795	2,198,607	2,198,607	2,198,607

By: Rich Krasula, Treasurer of ACL Board of Directors