



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

September 30, 2014

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	282,474	\$ 282,005	\$ 469	\$ 2,960,400	\$ 2,836,676	\$ 123,724
DIRECT/INDIRECT EXPENSES	242,561	263,419	(20,858)	2,439,222	2,452,294	(13,072)
OPERATING INCOME (LOSS)	\$ 39,913	\$ 18,585	\$ 21,328	\$ 521,178	\$ 384,382	\$ 136,796

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 80,579		\$ 1,201,011	\$ 1,281,589
OTHER CASH	698,869	59,367		758,236
RECEIVABLES	79,483			79,483
DUE TO (FROM)	64,163	(64,163)		0
OTHER PREPAIDS ETC.	25,193			25,193
TOTAL CURRENT	\$ 948,286	\$ (4,796)	\$ 1,201,011	\$ 2,144,501
INVESTMENTS	\$ 251,419		\$ 164,545	\$ 415,964
PROPERTY and EQUIP (NET)	6,424,781			6,424,781
TOTAL ASSETS	\$ 7,624,486	\$ (4,796)	\$ 1,365,556	\$ 8,985,246
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 113,198		\$ -	\$ 113,198
NOTES PAYABLE		819,594		819,594
DEFERRED INC & ESCROW	643,086			643,086
FUND BALANCE	6,868,203	(824,390)	1,365,556	7,409,368
TOTAL LIAB & FUND BAL	\$ 7,624,486	\$ (4,796)	\$ 1,365,556	\$ 8,985,246

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,708,086	\$ 1,975,652	\$ 1,732,433
POOL/BATHHOUSE FACILITY	1,921,812	110,212	1,811,600
BLDG	3,471,927	1,284,230	2,187,697
EQUIP	2,158,815	1,649,475	509,340
VEHICLES	404,439	268,967	135,472
OTHER INCOMPLETE PROJECTS	48,239	0	48,239
TOTALS	\$ 11,713,318	\$ 5,288,537	\$ 6,424,781

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594
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REPLACEMENT & RENOVATION FUND					
	MONTH		FISCAL YEAR		REMAINING BUDGET
	MONTH	YEAR-TO-DATE	BUDGET	BUDGET	
BEGINNING FUND BALANCE	\$ 1,385,776	\$ 1,171,326			
INCOME EARNED-Interest	51	2,391			
Annual Assessment Transfer	0	380,000			
TOTAL AVAILABLE	\$ 1,385,827	\$ 1,553,717			
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	20,096	45,614	144,829	99,215	
BUILDING EXPENSES	0	0	0	0	
MACHINERY & EQUIP EXPENSES	176	112,097	123,500	11,403	
VEHICLE EXPENSES	0	24,050	25,000	950	
319 GRANT-Shoreline/Invasive Spe	0	0	0	0	
Backhoe Rental (From Asset Pre	0	6,400			
TOTAL R&R EXPENDITURES	\$ 20,272	\$ 188,162	\$ 293,329	\$ 111,567	
ENDING FUND BALANCE	\$ 1,365,556	\$ 1,365,556			

CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	PROJECTS		
	MONTH	YEAR-TO-DATE	TO-DATE
BEGINNING BALANCE	\$ (600,186)	\$ (971,079)	-
Annual Assessment Transfer	-	382,000	1,365,649
Operating Fund Transfer	-	-	-
TOTAL AVAILABLE	\$ (600,186)	\$ (589,079)	\$ 1,365,649
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,600
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT	0	0	24,834
INTEREST	0	11,108	39,941
OTHER (Financing, Postage etc.	0	0	11,021
IRRIGATION SYSTEM	224,204	224,204	224,204
TOTAL CAP PROJ EXP	224,204	235,312	2,190,039
ENDING BALANCE (DEFICIT)	\$ (824,390)	\$ (824,390)	\$ (824,390)
Costs incurred not capitalized	0	11,108	44,023
TRNSFR TO OPER FIXED ASSI	224,204	224,204	2,146,016

By: Rich Krasula, Treasurer of ACL Board of Directors