



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

July 31, 2014

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 414,448	\$ 366,994	\$ 47,455	\$ 2,328,177	\$ 2,172,844	\$ 155,333
DIRECT/INDIRECT EXPENSES	393,337	377,487	15,849	1,857,347	1,908,846	(51,499)
OPERATING INCOME (LOSS)	\$ 21,112	\$ (10,494)	\$ 31,605	\$ 470,830	\$ 263,998	\$ 206,832

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 54,766		\$ 1,226,717	\$ 1,281,482
OTHER CASH	1,065,394	219,408		1,284,802
RECEIVABLES	108,060			108,060
OTHER PREPAIDS ETC.	35,729			35,729
TOTAL CURRENT	\$ 1,263,948	\$ 219,408	\$ 1,226,717	\$ 2,710,073
INVESTMENTS	\$ 251,079		\$ 163,997	\$ 415,077
PROPERTY and EQUIP (NET)	6,251,811			6,251,811
TOTAL ASSETS	\$ 7,766,839	\$ 219,408	\$ 1,390,714	\$ 9,376,961
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 106,010		\$ -	\$ 106,010
NOTES PAYABLE		819,594		819,594
DEFERRED INC & ESCROW	1,092,987			1,092,987
FUND BALANCE	6,567,842	(600,186)	1,390,714	7,358,369
TOTAL LIAB & FUND BAL	\$ 7,766,839	\$ 219,408	\$ 1,390,714	\$ 9,376,961

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,483,882	\$ 1,952,847	\$ 1,531,034
POOL/BATHHOUSE FACILITY	1,921,812	96,420	1,825,392
BLDG	3,471,927	1,269,433	2,202,494
EQUIP	2,158,815	1,629,998	528,817
VEHICLES	404,439	262,795	141,643
OTHER INCOMPLETE PROJECTS	22,431	0	22,431
TOTALS	\$ 11,463,305	\$ 5,211,494	\$ 6,251,811

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594
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REPLACEMENT & RENOVATION FUND					
	MONTH		FISCAL YEAR		REMAINING BUDGET
	MONTH	YEAR-TO-DATE	BUDGET	BUDGET	
BEGINNING FUND BALANCE	\$ 1,403,863	\$ 1,171,326			
INCOME EARNED-Interest	50	1,741			
Annual Assessment Transfer	0	380,000			
TOTAL AVAILABLE	\$ 1,403,913	\$ 1,553,067			
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	13,200	19,981	144,829	124,848	0
BUILDING EXPENSES	0	0	0	0	0
MACHINERY & EQUIP EXPENSES	0	111,921	123,500	11,579	0
VEHICLE EXPENSES	0	24,050	25,000	950	0
319 GRANT-Shoreline/Invasive Spe	0	0	0	0	0
PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fur	0	0	0	0	0
Backhoe Rental (From Asset Pre	0	6,400	0	0	0
TOTAL R&R EXPENDITURES	\$ 13,200	\$ 162,353	\$ 293,329	\$ 137,376	
ENDING FUND BALANCE	\$ 1,390,714	\$ 1,390,714			

CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	MONTH		PROJECT
	MONTH	YEAR-TO-DATE	TO-DATE
BEGINNING BALANCE	\$ (600,186)	\$ (971,079)	-
Annual Assessment Transfer	-	382,000	1,365,649
Operating Fund Transfer	-	-	-
TOTAL AVAILABLE	\$ (600,186)	\$ (589,079)	\$ 1,365,649
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING	0	0	9,500
CONTRACTOR PAYMENTS	0	0	1,636,822
EQUIPMENT	0	0	24,834
INTEREST	0	11,108	42,159
OTHER (Financing, Postage etc.	0	0	28,833
IRRIGATION SYSTEM			
TOTAL CAP PROJ EXP	0	11,108	1,985,765
Costs incurred not capitalized	0	11,108	44,588
TRNSFR TO OPER FIXED ASSI	0	0	1,921,247
ENDING BALANCE (DEFICIT)	\$ (600,186)	\$ (600,186)	\$ (600,186)

By: Rich Krasula, Treasurer of ACL Board of Directors