



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

June 30, 2014

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 326,146	\$ 326,827	\$ (681)	\$ 1,913,728	\$ 1,805,850	\$ 107,878
DIRECT/INDIRECT EXPENSES	357,141	345,930	11,211	1,464,010	1,531,359	(67,349)
OPERATING INCOME (LOSS)	\$ (30,995)	\$ (19,103)	\$ (11,892)	\$ 449,718	\$ 274,491	\$ 175,227

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 41,562		\$ 1,239,866	\$ 1,281,428
OTHER CASH	1,153,368	219,408		1,372,776
RECEIVABLES	177,162			177,162
OTHER PREPAIDS ETC.	41,146			41,146
<b>TOTAL CURRENT</b>	<b>\$ 1,413,239</b>	<b>\$ 219,408</b>	<b>\$ 1,239,866</b>	<b>\$ 2,872,512</b>
INVESTMENTS	\$ 250,915		\$ 163,997	\$ 414,913
PROPERTY and EQUIP (NET)	6,277,133			6,277,133
<b>TOTAL ASSETS</b>	<b>\$ 7,941,287</b>	<b>\$ 219,408</b>	<b>\$ 1,403,863</b>	<b>\$ 9,564,558</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 87,860		\$ -	\$ 87,860
NOTES PAYABLE		819,594		819,594
DEFERRED INC & ESCROW	1,319,897			1,319,897
FUND BALANCE	6,533,530	(600,186)	1,403,863	7,337,207
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,941,287</b>	<b>\$ 219,408</b>	<b>\$ 1,403,863</b>	<b>\$ 9,564,558</b>

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,483,882	\$ 1,941,445	\$ 1,542,437
POOL/BATHHOUSE FACILITY	1,921,812	89,524	1,832,288
BLDG	3,471,927	1,262,035	2,209,892
EQUIP	2,158,815	1,620,259	538,556
VEHICLES	404,439	259,710	144,729
OTHER INCOMPLETE PROJECTS	9,231		9,231
<b>TOTALS</b>	<b>\$ 11,450,106</b>	<b>\$ 5,172,973</b>	<b>\$ 6,277,133</b>

<b>POOL CONSTRUCTION LOAN BALANCE</b>	<b>\$ 819,594</b>
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REPLACEMENT & RENOVATION FUND				
	MONTH		FISCAL YEAR	REMAINING
	MONTH	YEAR-TO-DATE	BUDGET	BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 1,404,172	\$ 1,171,326		
INCOME EARNED-Interest	53	1,690		
Annual Assessment Transfer	0	380,000		
<b>TOTAL AVAILABLE</b>	<b>\$ 1,404,225</b>	<b>\$ 1,553,016</b>		
RESERVE STUDY UPDATE	\$ -			\$ -
LAND & LAKE EXPENSES	361	6,782	144,829	138,047
BUILDING EXPENSES				
MACHINERY & EQUIP EXPENSES	0	111,921	123,500	11,579
VEHICLE EXPENSES	0	24,050	25,000	950
319 GRANT-Shoreline/Invasive Species			0	0
PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fur			0	0
Backhoe Rental (From Asset Pre	0	6,400		
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 361</b>	<b>\$ 149,153</b>	<b>\$ 293,329</b>	<b>\$ 150,576</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,403,863</b>	<b>\$ 1,403,863</b>		

CAPITAL PROJECTS (POOL AND IRRIGATION SYSTEM)			
	MONTH		PROJECT
	MONTH	YEAR-TO-DATE	TO-DATE
<b>BEGINNING BALANCE</b>	\$ (760,229)	\$ (971,079)	-
Annual Assessment Transfer	160,043	382,000	1,365,649
Operating Fund Transfer	-	-	-
<b>TOTAL AVAILABLE</b>	<b>\$ (600,186)</b>	<b>\$ (589,079)</b>	<b>\$ 1,365,649</b>
ARCHITECT	\$ -	\$ -	\$ 243,617
ENGINEERING			9,500
CONTRACTOR PAYMENTS		0	1,636,822
EQUIPMENT		0	24,834
INTEREST		11,108	42,159
OTHER (Financing, Postage etc.)		0	28,833
<b>IRRIGATION SYSTEM</b>			
<b>TOTAL CAP PROJ EXP</b>		11,108	1,985,765
Costs incurred not capitalized		11,108	44,588
TRNSFR TO OPER FIXED ASSETS		0	1,921,247
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ (600,186)</b>	<b>\$ (600,186)</b>	<b>\$ (600,186)</b>

By: Rich Krasula, Treasurer of ACL Board of Directors