

APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION June 30, 2014

		<u>MONTH</u>	OVER/		YEA	R TO DATE	OVER/
	ACTUAL	BUDGET	(UNDER)	ACTUAL		BUDGET	(UNDER)
REVENUES	\$ 326,146	\$ 326,827	\$ (681)	\$ 1,913,728	\$	1,805,850	\$ 107,878
DIRECT/INDIRECT EXPENSES	357,141	345,930	11,211	1,464,010		1,531,359	(67,349)
OPERATING INCOME (LOSS)	\$ (30,995)	\$ (19,103)	\$ (11,892)	\$ 449,718	\$	274,491	\$ 175,227

STA	ΙΈ	MENT OF F	INAN	ICIAL POSIT	ΓΙΟΝ			
ASSETS	0	perations	Ca	p Projects		R&R	С	OMBINED
CASH MGMT FUND	\$	41,562			\$	1,239,866	\$	1,281,428
OTHER CASH		1,153,368		219,408				1,372,770
RECEIVABLES		177,162						177,16
OTHER PREPAIDS ETC.		41,146						41,14
TOTAL CURRENT	\$	1,413,239	\$	219,408	\$	1,239,866	\$	2,872,51
INVESTMENTS	\$	250.915			\$	163,997	\$	414.91
PROPERTY and EQUIP (NET)	٠	6,277,133			•		•	6,277,13
TOTAL ASSETS	\$		\$	219,408	\$	1,403,863	\$	9,564,55
								
		ND FUND B	ALA	NCE				
CURRENT	\$	87,860			\$	-	\$	87,86
NOTES PAYABLE				819,594				819,59
DEFERRED INC & ESCROW		1,319,897						1,319,89
FUND BALANCE		6,533,530		(600,186)		1,403,863		7,337,2
TOTAL LIAB & FUND BAL	¢	7.941.287	\$	219.408	\$	1.403.863	\$	9.564.55

PROPERTY AND EQUIPMENT	COST	DE	PRECIATION	NET
LAND & LAKE	\$ 3,483,882	\$	1,941,445	\$ 1,542,437
POOL/BATHHOUSE FACILITY	1,921,812		89,524	1,832,288
BLDG	3,471,927		1,262,035	2,209,892
EQUIP	2,158,815		1,620,259	538,556
VEHICLES	404,439		259,710	144,729
OTHER INCOMPLETE PROJECTS	9,231			9,231
TOTALS	\$ 11,450,106	\$	5,172,973	\$ 6,277,133
•				

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594

BUILDING EXPENSES 0 111,921 123,500 11,57 WACHINERY & EQUIP EXPENSES 0 24,050 25,000 95 319 GRANT-Shoreline/Invasive Species 0 24,050 0 0 PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fur Backhoe Rental (From Asset Pre 0 6,400 0	•	MONTH	VE					
NCOME EARNED-Interest 53 1,690 Annual Assessment Transfer 0 380,000 TOTAL AVAILABLE \$ 1,404,225 \$ 1,553,016	Φ			AR-TO-DATE	В	UDGET	В	UDGET
Annual Assessment Transfer TOTAL AVAILABLE \$ 1,404,225 \$ 1,553,016 RESERVE STUDY UPDATE LAND & LAKE EXPENSES 361 6,782 144,829 BUILDING EXPENSES 361 6,782 144,829 111,921 123,500 115,57 VEHICLE EXPENSES 0 24,050 25,000 95 319 GRANT-Shoreline/Invasive Species PURPHOUSE RENOVTN (Project completed in 2012 with Asset Pres Fur Backhoe Rental (From Asset Pre 0 6,400	φ	1,404,172	\$	1,171,326				
TOTAL AVAILABLE		53		1,690				
State		0		380,000				
AND & LAKE EXPENSES 361 6,782 144,829 138,04	\$	1,404,225	\$	1,553,016				
BUILDING EXPENSES 0 111,921 123,500 11,57 WACHINERY & EQUIP EXPENSES 0 24,050 25,000 95 919 GRANT-Shoreline/Invasive Species 0 24,050 0 0 PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fur Backhoe Rental (From Asset Pre 0 0 6,400 0	\$	_					\$	_
MACHINERY & EQUIP EXPENSES 0 111,921 123,500 11,57 VEHICLE EXPENSES 0 24,050 25,000 95 319 GRANT-Shoreline/Invasive Species 0 0 0 PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fur Backhoe Rental (From Asset Pre 0 6,400 0 0	•	361		6,782		144,829	·	138,047
319 GRANT-Shoreline/Invasive Species 0 PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fur 0 Backhoe Rental (From Asset Pre 0 6,400	Ē	0		111,921		123,500		11,579
PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fur 0 Backhoe Rental (From Asset Pre 0 6,400		0		24,050		25,000		950
Backhoe Rental (From Asset Pre 0 6,400	cies					0		0
	com	pleted in 2012	with	Asset Pres Fur		0		0
	a	0		6,400				
TOTAL R&R EXPENDITURES \$ 361 \$ 149,153 \$ 293,329 <u>\$ 150,57</u>	\$	361	\$	149,153	\$	293,329	\$	150,576
TOTAL R&R EXPENDITURES	t	\$ secies	\$ 1,404,225 \$ - 361 \$ 0 0 rcies c completed in 2012	\$ 1,404,225 \$ \$ - 361 \$ 0 0 scies 0 0 0 scies 0 0 0 scies 0 0 0 0 scies 0 0 0 0 0 scies 0 0 0 0 0 0 scies 0 0 0 0 0 0 0 scies 0 0 0 0 0 0 0 0 scies 0 0 0 0 0 0 0 0 0 0 0 scies 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 1,404,225 \$ 1,553,016 \$ - 361 6,782 5 0 111,921 0 24,050 scies completed in 2012 with Asset Pres Fur 6 0 6,400 5 361 \$ 149,153	\$ 1,404,225 \$ 1,553,016 \$ - 361 6,782 5 0 111,921 0 24,050 scies 1 completed in 2012 with Asset Pres Fur 6 0 6,400 5 361 \$ 149,153 \$	\$ 1,404,225 \$ 1,553,016 \$ - 361 6,782 144,829 \$ 0 111,921 123,500 0 24,050 25,000 scies 0 6,400 \$ 361 \$ 149,153 \$ 293,329	\$ 1,404,225 \$ 1,553,016 \$ - 361 6,782 144,829 E 0 111,921 123,500 0 24,050 25,000 cicies 0 0 1 completed in 2012 with Asset Pres Fur 0 6,400 E 361 \$ 149,153 \$ 293,329 \$

CAPITAL PR	OJE	CTS (POOL	AN	D IRRIGATION	۱S	YSTEM)			
			PROJECT						
		MONTH	YΕ	AR-TO-DATE		TO-DATE			
BEGINNING BALANCE	\$	(760,229)	\$	(971,079)		-			
Annual Assessment Transfer		160,043		382,000		1,365,649			
Operating Fund Transfer		-		-		-			
TOTAL AVAILABLE	\$	(600,186)	\$	(589,079)	\$	1,365,649			
ARCHITECT	\$	_	\$	_	\$	243.617			
ENGINEERING	Ψ.		•		۳	9,500			
CONTRACTOR PAYMENTS				0		1,636,822			
EQUIPMENT				0		24,834			
NTEREST				11,108		42,159			
OTHER (Financing, Postage etc	.)			0		28,833			
RRIGATION SYSTEM									
TOTAL CAP PROJEXP				11,108		1,985,765			
Costs incurred not capitalized				11,108		44,588			
TRNSFR TO OPER FIXED ASS	ETS	;		0		1,921,247			
ENDING BALANCE (DEFICIT)	\$	(600,186)	\$	(600,186)	\$	(600,186)			

By: Rich Krasula, Treasurer of ACL Board of Directors