



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

April 30, 2014

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 289,501	\$ 258,075	\$ 31,426	\$ 1,257,132	\$ 1,183,414	\$ 73,718
DIRECT/INDIRECT EXPENSES	216,317	248,637	(32,321)	831,943	895,376	(63,433)
OPERATING INCOME (LOSS)	\$ 73,184	\$ 9,437	\$ 63,747	\$ 425,189	\$ 288,038	\$ 137,151

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 40,956		\$ 860,323	\$ 901,280
OTHER CASH	1,943,288	59,367		2,002,654
RECEIVABLES	315,831			315,831
OTHER PREPAIDS ETC.	63,454			63,454
TOTAL CURRENT	\$ 2,363,529	\$ 59,367	\$ 860,323	\$ 3,283,219
INVESTMENTS	\$ 250,582		\$ 163,463	\$ 414,046
PROPERTY and EQUIP (NET)	6,353,560			6,353,560
TOTAL ASSETS	\$ 8,967,672	\$ 59,367	\$ 1,023,787	\$ 10,050,825
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 161,007		\$ -	\$ 161,007
NOTES PAYABLE		819,594		819,594
DEFERRED INC & ESCROW	1,758,237			1,758,237
FUND BALANCE	7,048,428	(760,228)	1,023,787	7,311,987
TOTAL LIAB & FUND BAL	\$ 8,967,672	\$ 59,367	\$ 1,023,787	\$ 10,050,825

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	REMAINING
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,027,098	\$ 1,171,326		
INCOME EARNED-Interest	110	999		
Annual Assessment Transfer	-			
TOTAL AVAILABLE	\$ 1,027,208	\$ 1,172,325		
RESERVE STUDY UPDATE	\$ -			\$ -
LAND & LAKE EXPENSES	29	6,421	144,829	138,408
BUILDING EXPENSES				
MACHINERY & EQUIP EXPENSES	0	111,921	123,500	11,579
VEHICLE EXPENSES	3,392	23,796	25,000	1,204
319 GRANT-Shoreline/Invasive Species			0	0
PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fu			0	0
Backhoe Rental (From Asset Pr	0	6,400		
TOTAL R&R EXPENDITURE	\$ 3,421	\$ 148,538	\$ 293,329	\$ 151,191
ENDING FUND BALANCE	\$ 1,023,787	\$ 1,023,787		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,483,882	\$ 1,918,640	\$ 1,565,243
POOL/BATHHOUSE FACILITY	1,921,812	75,732	1,846,080
BLDG	3,471,927	1,247,238	2,224,689
EQUIP	2,158,815	1,600,782	558,034
VEHICLES	404,184	253,538	150,646
OTHER INCOMPLETE PROJECTS	8,870		8,870
TOTALS	\$ 11,449,490	\$ 5,095,930	\$ 6,353,561

POOL CONSTRUCTION LOAN BALANCE	\$ 819,594
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CAPITAL PROJECTS (POOL ONLY)			
	MONTH	YEAR-TO-DATE	PROJECT
			TO-DATE
BEGINNING BALANCE	\$ (971,079)	\$ 983,648	-
Annual Assessment Transfer	221,958	221,958	1,205,606
ASSESSMENTS RECOGNIZED			-
TOTAL AVAILABLE	\$ (749,121)	\$ 1,205,606	\$ 1,205,606
ARCHITECT	\$ -	\$ 9,423	\$ 243,617
ENGINEERING			9,600
CONTRACTOR PAYMENTS		756,537	1,636,822
EQUIPMENT		20,314	24,834
INTEREST	11,108	42,159	42,159
OTHER (Financing, Postage etc.)		0	0
TOTAL CAP PROJ EXP (POOL)	11,108	828,433	1,957,032
Costs incurred not capitalized	11,108	44,588	44,588
TRNSFR TO OPER FIXED ASSETS		1,921,247	1,921,247
ENDING BALANCE (DEFICIT)	\$ (760,228)	\$ (760,229)	\$ (760,229)

By: Marge Clark, Treasurer of ACL Board of Directors