



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

March 31, 2014

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 274,448	\$ 242,185	\$ 32,264	\$ 967,631	\$ 925,339	\$ 42,292
DIRECT/INDIRECT EXPENSES	210,191	225,909	(15,718)	615,626	646,738	(31,112)
OPERATING INCOME (LOSS)	\$ 64,258	\$ 16,276	\$ 47,982	\$ 352,005	\$ 278,601	\$ 73,405

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 37,534		\$ 863,635	\$ 901,169
OTHER CASH	2,245,318	59,367		2,304,684
RECEIVABLES	328,214			328,214
OTHER PREPAIDS ETC.	56,515			56,515
TOTAL CURRENT	\$ 2,667,580	\$ 59,367	\$ 863,635	\$ 3,590,581
INVESTMENTS	\$ 250,091		\$ 163,463	\$ 413,555
PROPERTY and EQUIP (NET)	6,388,615			6,388,615
TOTAL ASSETS	\$ 9,306,286	\$ 59,367	\$ 1,027,098	\$ 10,392,751
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 133,735		\$ -	\$ 133,735
NOTES PAYABLE		1,030,445		1,030,445
DEFERRED INC & ESCROW	1,978,771			1,978,771
FUND BALANCE	7,193,781	(971,079)	1,027,098	7,249,801
TOTAL LIAB & FUND BAL	\$ 9,306,287	\$ 59,367	\$ 1,027,098	\$ 10,392,751

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	REMAINING
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,145,954	\$ 1,171,326		
INCOME EARNED-Interest	110	889		
Annual Assessment Transfer	-			
TOTAL AVAILABLE	\$ 1,146,064	\$ 1,172,215		
RESERVE STUDY UPDATE	\$ -			\$ -
LAND & LAKE EXPENSES	947	6,391	144,829	138,438
BUILDING EXPENSES				
MACHINERY & EQUIP EXPENSES	97,615	111,921	123,500	11,579
VEHICLE EXPENSES	20,404	20,404	25,000	4,596
319 GRANT-Shoreline/Invasive Species			0	0
PUMP HOUSE RENOVTN (Project completed in 2012 with Asset Pres Fu			0	0
Backhoe Rental (From Asset Pr	0	6,400		
TOTAL R&R EXPENDITURE	\$ 118,966	\$ 145,117	\$ 293,329	\$ 154,612
ENDING FUND BALANCE	\$ 1,027,098	\$ 1,027,098		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,483,882	\$ 1,907,237	\$ 1,576,645
POOL/BATHHOUSE FACILITY	1,921,812	68,836	1,852,976
BLDG	3,471,927	1,239,840	2,232,087
EQUIP	2,158,815	1,591,043	567,772
VEHICLES	400,793	250,498	150,294
OTHER INCOMPLETE PROJECTS	8,840		8,840
TOTALS	\$ 11,446,069	\$ 5,057,454	\$ 6,388,616

POOL CONSTRUCTION LOAN BALANCE	\$ 1,030,445
(Includes interest of \$4177.61)	

CAPITAL PROJECTS (POOL ONLY)			
	MONTH	YEAR-TO-DATE	PROJECT
			TO-DATE
BEGINNING BALANCE	\$ (971,079)	\$ 983,648	\$ 983,648
Annual Assessment Transfer	-		
ASSESSMENTS RECOGNIZED	-	-	-
TOTAL AVAILABLE	\$ (971,079)	\$ 983,648	\$ 983,648
ARCHITECT	\$ -	\$ 9,423	\$ 243,617
ENGINEERING			9,600
CONTRACTOR PAYMENTS		756,537	1,636,822
EQUIPMENT		20,314	24,834
INTEREST		31,051	33,011
OTHER (Financing, Postage etc.)			
TOTAL CAP PROJ EXP (POOL)	0	817,325	1,947,884
Costs incurred not capitalized		33,480	33,480
TRNSFR TO OPER FIXED ASS	0	1,921,247	1,921,247
ENDING BALANCE (DEFICIT)	\$ (971,079)	\$ (971,079)	\$ (971,079)

By: Marge Clark, Treasurer of ACL Board of Directors