



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION  
July 31, 2013

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 369,805	\$ 324,134	\$ 45,671	\$ 2,094,738	\$ 2,027,180	\$ 67,558
DIRECT/INDIRECT EXPENSES	362,477	326,849	35,628	1,785,544	1,809,146	(23,602)
OPERATING INCOME (LOSS)	\$ 7,328	\$ (2,715)	\$ 10,043	\$ 309,194	\$ 218,034	\$ 91,160

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 240,129	\$ -	\$ 1,060,303	\$ 1,300,432
OTHER CASH	593,673			593,673
RECEIVABLES	109,615			109,615
OTHER PREPAIDS ETC.	46,727			46,727
<b>TOTAL CURRENT</b>	<b>\$ 990,144</b>	<b>\$ -</b>	<b>\$ 1,060,303</b>	<b>\$ 2,050,447</b>
INVESTMENTS	\$ 246,659		\$ 159,889	\$ 406,548
PROPERTY and EQUIP (NET)	6,387,690	0		6,387,690
<b>TOTAL ASSETS</b>	<b>\$ 7,624,493</b>	<b>\$ -</b>	<b>\$ 1,220,192</b>	<b>\$ 8,844,685</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 185,297	\$ -	\$ -	\$ 185,297
NOTES PAYABLE		831,484		831,484
DEFERRED INC & ESCROW	990,516			990,516
FUND BALANCE	6,448,680	(831,484)	1,220,192	6,837,388
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,624,493</b>	<b>\$ (0)</b>	<b>\$ 1,220,192</b>	<b>\$ 8,844,685</b>

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 5,196,202	\$ 1,829,114	\$ 3,367,088
BLDG	3,403,547	1,180,849	2,222,698
EQUIP	1,983,747	1,517,949	465,798
VEHICLES	380,388	225,356	155,032
POOL PROJECT	0		0
OTHER INCOMPLETE PROJECTS	177,074		177,074
<b>TOTALS</b>	<b>\$ 11,140,958</b>	<b>\$ 4,753,268</b>	<b>\$ 6,387,690</b>

POOL CONSTRUCTION LOAN BALANCE	\$ -
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REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR TO DATE		FISCAL YEAR BUDGET	REMAINING BUDGET
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE		
BEGINNING FUND BALANCE	\$ 1,247,655	\$ 1,135,298				
INCOME EARNED-Interest	45	1,333				
Annual Assessment Transfer	-	299,000				
<b>TOTAL AVAILABLE</b>	<b>\$ 1,247,700</b>	<b>\$ 1,435,631</b>				
RESERVE STUDY UPDATE	\$ -	\$ 9,500	\$ 9,500	\$ -		
LAND & LAKE EXPENSES	26,529	59,899	160,700	100,801		
BUILDING EXPENSES	0	53,024	62,742	9,718		
MACHINERY & EQUIP EXPENSES	1,505	64,150	93,214	29,064		
VEHICLE EXPENSES		29,391	30,000	609		
319 GRANT - GOLF COURSE			60,000	60,000		
PUMP HOUSE RENOVATION	0		135,000	135,000		
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 28,034</b>	<b>\$ 215,965</b>	<b>\$ 551,156</b>	<b>\$ 335,191</b>		
<b>ENDING FUND BALANCE</b>	<b>\$ 1,219,666</b>	<b>\$ 1,219,666</b>				

CAPITAL PROJECTS (POOL ONLY)			
	MONTH		PROJECT TO-DATE
	MONTH	YEAR-TO-DATE	TO-DATE
BEGINNING BALANCE	\$ 983,648	\$ 493,000	-
Annual Assessment Transfer	-	490,648	983,648
ASSESSMENTS RECOGNIZED	-	-	-
<b>TOTAL AVAILABLE</b>	<b>\$ 983,648</b>	<b>\$ 983,648</b>	<b>\$ 983,648</b>
ARCHITECT	\$ -	\$ 7,956	\$ 242,150
ENGINEERING			9,600
CONTRACTOR PAYMENTS	0	639,617	1,519,902
EQUIPMENT	0	16,186	20,705
INTEREST	0	10,044	12,004
OTHER (Financing, Postage etc.)	0		10,770
<b>TOTAL CAP PROJ EXP (POOL)</b>	<b>309,498</b>	<b>673,803</b>	<b>1,815,131</b>
TRANSFER TO FIXED ASSETS	309,498	673,803	1,815,132
<b>ENDING BALANCE</b>	<b>\$ 983,648</b>	<b>\$ 983,648</b>	<b>\$ 983,648</b>

By: Marge Clark, Treasurer of ACL Board of Directors