



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

June 30, 2013

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 327,208	\$ 307,128	\$ 20,080	\$ 1,724,934	\$ 1,703,046	\$ 21,888
DIRECT/INDIRECT EXPENSES	398,175	338,683	59,492	1,412,176	1,475,332	(63,156)
OPERATING INCOME (LOSS)	\$ (70,967)	\$ (31,556)	\$ (39,411)	\$ 312,758	\$ 227,714	\$ 85,044

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 212,085	\$ -	\$ 1,088,293	\$ 1,300,377
OTHER CASH	707,695			707,695
RECEIVABLES	164,967			164,967
OTHER PREPAIDS ETC.	35,096			35,096
TOTAL CURRENT	\$ 1,119,843	\$ -	\$ 1,088,293	\$ 2,208,135
INVESTMENTS	\$ 245,216		\$ 159,889	\$ 405,105
PROPERTY and EQUIP (NET)	4,591,505	1,815,132		6,406,637
TOTAL ASSETS	\$ 5,956,563	\$ 1,815,132	\$ 1,248,182	\$ 9,019,876
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 150,565	\$ -	\$ -	\$ 150,565
NOTES PAYABLE		831,484		831,484
DEFERRED INC & ESCROW	1,196,920			1,196,920
FUND BALANCE	4,609,078	983,648	1,248,182	6,840,908
TOTAL LIAB & FUND BAL	\$ 5,956,563	\$ 1,815,132	\$ 1,248,182	\$ 9,019,876

REPLACEMENT & RENOVATION FUND					
	MONTH		FISCAL YEAR		REMAINING BUDGET
	MONTH	YEAR-TO-DATE	BUDGET	BUDGET	
BEGINNING FUND BALANCE	\$ 1,249,053	\$ 1,135,298			
INCOME EARNED-Interest	36	1,288			
Annual Assessment Transfer	-	299,000			
TOTAL AVAILABLE	\$ 1,249,089	\$ 1,435,586			
RESERVE STUDY UPDATE	\$ -	\$ 9,500	\$ 9,500	\$ -	\$ -
LAND & LAKE EXPENSES	4,809	33,370	160,700	127,330	127,330
BUILDING EXPENSES	2,194	53,024	62,742	9,718	9,718
MACHINERY & EQUIP EXPENSES	(5,570)	62,645	93,214	30,569	30,569
VEHICLE EXPENSES		29,391	30,000	609	609
319 GRANT - GOLF COURSE			60,000	60,000	60,000
PUMP HOUSE RENOVATION	0		135,000	135,000	135,000
TOTAL R&R EXPENDITURES	\$ 1,434	\$ 187,931	\$ 551,156	\$ 363,225	
ENDING FUND BALANCE	\$ 1,247,655	\$ 1,247,655			
			527	Unexplained Difference	
			\$ 1,248,182		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,396,905	\$ 1,804,265	\$ 1,592,640
BLDG	3,403,547	1,173,571	2,229,976
EQUIP	1,970,824	1,509,314	461,510
VEHICLES	380,388	222,049	158,340
POOL PROJECT	1,815,132		1,815,132
OTHER INCOMPLETE PROJECTS	149,039		149,039
TOTALS	\$ 11,115,836	\$ 4,709,199	\$ 6,406,637

POOL CONSTRUCTION LOAN BALANCE	\$ 831,484
--------------------------------	------------

CAPITAL PROJECTS (POOL ONLY)			
	MONTH		PROJECT TO-DATE
	MONTH	YEAR-TO-DATE	
BEGINNING BALANCE	\$ 983,648	\$ 493,000	-
Annual Assessment Transfer	-	490,648	983,648
ASSESSMENTS RECOGNIZED	-	-	-
TOTAL AVAILABLE	\$ 983,648	\$ 983,648	\$ 983,648
ARCHITECT	\$ 2,254	\$ 7,956	\$ 242,150
ENGINEERING			9,600
CONTRACTOR PAYMENTS	300,242	639,617	1,519,902
EQUIPMENT	5,385	16,186	20,705
INTEREST	1,617	10,044	12,004
OTHER (Financing, Postage etc.)	0		10,770
TOTAL CAP PROJ EXP (POOL)	309,498	673,803	1,815,131
TRANSFER TO FIXED ASSETS	309,498	673,803	1,815,132
ENDING BALANCE	\$ 983,648	\$ 983,648	\$ 983,648

By: Marge Clark, Treasurer of ACL Board of Directors