



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

May 31, 2013

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 276,854	\$ 278,083	\$ (1,228)	\$ 1,397,726	\$ 1,395,918	\$ 1,807
DIRECT/INDIRECT EXPENSES	268,003	274,739	(6,735)	1,020,671	1,136,461	(115,790)
OPERATING INCOME (LOSS)	\$ 8,851	\$ 3,344	\$ 5,507	\$ 377,055	\$ 259,457	\$ 117,597

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 210,633	\$ -	\$ 1,089,691	\$ 1,300,324
OTHER CASH	771,534			771,534
RECEIVABLES	291,287			291,287
OTHER PREPAIDS ETC.	41,551			41,551
TOTAL CURRENT	\$ 1,315,006	\$ -	\$ 1,089,691	\$ 2,404,696
INVESTMENTS	\$ 245,216		\$ 159,889	\$ 405,105
PROPERTY and EQUIP (NET)	4,632,671	1,505,634		6,138,305
TOTAL ASSETS	\$ 6,192,892	\$ 1,505,634	\$ 1,249,580	\$ 8,948,106
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 126,009	\$ -	\$ -	\$ 126,009
NOTES PAYABLE		521,986		521,986
DEFERRED INC & ESCROW	1,394,943			1,394,943
FUND BALANCE	4,671,941	983,648	1,249,580	6,905,169
TOTAL LIAB & FUND BAL	\$ 6,192,893	\$ 1,505,634	\$ 1,249,580	\$ 8,948,106

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,288,570	\$ 1,135,298				
INCOME EARNED-Interest		46		1,252		
Annual Assessment Transfer				299,000		
TOTAL AVAILABLE	\$ 1,288,616	\$ 1,435,550				
RESERVE STUDY UPDATE	\$ -	\$ 9,500	\$ 9,500	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	8,300	28,560	160,700	132,140	160,700	132,140
BUILDING EXPENSES	26,540	50,830	62,742	11,912	62,742	11,912
MACHINERY & EQUIP EXPENSES	4,724	68,215	93,214	24,999	93,214	24,999
VEHICLE EXPENSES		29,391	30,000	609	30,000	609
319 GRANT - GOLF COURSE			60,000	60,000	60,000	60,000
PUMP HOUSE RENOVATION		0	135,000	135,000	135,000	135,000
TOTAL R&R EXPENDITURES	\$ 39,564	\$ 186,497	\$ 551,156	\$ 364,659		
ENDING FUND BALANCE	\$ 1,249,053	\$ 1,249,053				

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,396,905	\$ 1,793,109	\$ 1,603,796
BLDG	3,403,547	1,166,294	2,237,253
EQUIP	1,987,397	1,502,879	484,518
VEHICLES	365,991	235,884	130,108
POOL PROJECT	1,505,634		1,505,634
OTHER INCOMPLETE PROJECTS	176,997		176,997
TOTALS	\$ 10,836,471	\$ 4,698,166	\$ 6,138,305

POOL CONSTRUCTION LOAN BALANCE	\$ 521,986
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CAPITAL PROJECTS (POOL ONLY)			
	MONTH		PROJECT
	BUDGET	ACTUAL	TO-DATE
BEGINNING BALANCE	\$ 983,648	\$ 493,000	-
Annual Assessment Transfer		490,648	983,648
ASSESSMENTS RECOGNIZED			
TOTAL AVAILABLE	\$ 983,648	\$ 983,648	\$ 983,648
ARCHITECT	\$ 4,800	\$ 5,702	\$ 239,896
ENGINEERING			9,600
CONTRACTOR PAYMENTS	143,622	339,375	1,219,661
EQUIPMENT	5,985	10,801	15,321
INTEREST	623	8,427	10,387
OTHER (Financing, Postage etc.)		0	10,770
TOTAL CAP PROJ EXP (POOL)	155,030	364,305	1,505,634
TRANSFER TO FIXED ASSETS	155,030	364,305	1,505,634
ENDING BALANCE	\$ 983,648	\$ 983,648	\$ 983,648

By: Marge Clark, Treasurer of ACL Board of Directors

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