



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

April 30, 2013

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 257,264	\$ 248,138	\$ 9,126	\$ 1,119,806	\$ 1,117,085	\$ 2,720
DIRECT/INDIRECT EXPENSES	217,049	237,259	(20,209)	752,668	872,396	(119,728)
OPERATING INCOME (LOSS)	\$ 40,215	\$ 10,880	\$ 29,335	\$ 367,138	\$ 244,690	\$ 122,448

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ (127,933)	\$ -	\$ 1,129,208	\$ 1,001,275
OTHER CASH	1,246,182			1,246,182
RECEIVABLES	331,168			331,168
OTHER PREPAIDS ETC.	46,656			46,656
TOTAL CURRENT	\$ 1,496,073	\$ -	\$ 1,129,208	\$ 2,625,281
INVESTMENTS	\$ 245,216		\$ 159,362	\$ 404,578
PROPERTY and EQUIP (NET)	4,603,021	1,350,604		5,953,626
TOTAL ASSETS	\$ 6,344,310	\$ 1,350,604	\$ 1,288,570	\$ 8,983,484
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 124,839	\$ -	\$ -	\$ 124,839
NOTES PAYABLE		366,956		366,956
DEFERRED INC & ESCROW	1,596,484			1,596,484
FUND BALANCE	4,622,987	983,648	1,288,570	6,895,206
TOTAL LIAB & FUND BAL	\$ 6,344,310	\$ 1,350,604	\$ 1,288,570	\$ 8,983,484

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,396,806	\$ 1,770,765	\$ 1,626,041
BLDG	3,403,547	1,149,255	2,254,292
EQUIP	1,967,309	1,487,662	479,647
VEHICLES	365,991	230,248	135,743
POOL PROJECT	1,287,121		1,287,121
OTHER INCOMPLETE PROJECTS	68,742		68,742
TOTALS	\$ 10,489,515	\$ 4,637,930	\$ 5,851,585

POOL CONSTRUCTION LOAN BALANCE	\$ 366,956
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REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,057,977	\$ 1,135,298		
INCOME EARNED-Interest	285	1,206		
Annual Assessment Transfer	299,000	299,000		
TOTAL AVAILABLE	\$ 1,357,262	\$ 1,435,504		
RESERVE STUDY UPDATE	\$ -	\$ 9,500	\$ 9,500	\$ -
LAND & LAKE EXPENSES	1,175	20,261	160,700	140,439
BUILDING EXPENSES	9,825	24,290	62,742	38,452
MACHINERY & EQUIP EXPENSES	57,692	63,492	93,214	29,722
VEHICLE EXPENSES		29,391	30,000	609
319 GRANT - GOLF COURSE			60,000	60,000
PUMP HOUSE RENOVATION	0		135,000	135,000
TOTAL R&R EXPENDITURE:	\$ 68,692	\$ 146,933	\$ 551,156	\$ 404,223
ENDING FUND BALANCE	\$ 1,288,570	\$ 1,288,570		

CAPITAL PROJECTS (POOL ONLY)			
	MONTH	YEAR-TO-DATE	PROJECT
			TO-DATE
BEGINNING BALANCE (DEFI)	\$ 493,000	\$ 493,000	-
Annual Assessment Transfer	490,648	490,648	983,648
ASSESSMENTS RECOGNIZED	-	-	-
TOTAL AVAILABLE	\$ 983,648	\$ 983,648	\$ 983,648
ARCHITECT	\$ 902	\$ 902	\$ 235,096
ENGINEERING			9,600
CONTRACTOR PAYMENTS	62,676	195,753	1,076,039
EQUIPMENT	-2,352	4,816	9,336
INTEREST	2,258	7,803	9,763
OTHER (Financing, Postage etc)	0		10,770
TOTAL CAP PROJ EXP (POOL)	63,484	209,275	1,350,604
TRANSFER TO FIXED ASSETS	63,484	209,275	1,350,604
ENDING BALANCE	\$ 983,648	\$ 983,648	\$ 983,648

By: Duane Suits, Treasurer of ACL Board of Directors