



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

March 31, 2013 DRAFT

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 239,447	\$ 227,197	\$ 12,250	\$ 862,743	\$ 869,507	\$ (6,764)
DIRECT/INDIRECT EXPENSES	182,087	206,550	(24,463)	535,618	634,711	(99,093)
OPERATING INCOME (LOSS)	\$ 57,360	\$ 20,647	\$ 36,713	\$ 327,125	\$ 234,796	\$ 92,329

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 399,549	\$ -	\$ 601,630	\$ 1,001,179
OTHER CASH	1,915,239			1,915,239
RECEIVABLES	470,062			470,062
OTHER PREPAIDS ETC.	53,081			53,081
TOTAL CURRENT	\$ 2,837,930	\$ -	\$ 601,630	\$ 3,439,560
INVESTMENTS	\$ 246,073		\$ 159,578	\$ 405,651
PROPERTY and EQUIP (NET)	4,564,464	1,287,121		5,851,585
TOTAL ASSETS	\$ 7,648,467	\$ 1,287,121	\$ 761,208	\$ 9,696,796
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 278,378	\$ -	\$ -	\$ 278,378
NOTES PAYABLE		794,121		794,121
DEFERRED INC & ESCROW	1,796,107			1,796,107
FUND BALANCE	5,573,983	493,000	761,208	6,828,191
TOTAL LIAB & FUND BAL	\$ 7,648,467	\$ 1,287,121	\$ 761,208	\$ 9,696,796

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,396,806	\$ 1,770,765	\$ 1,626,041
BLDG	3,403,547	1,149,255	2,254,292
EQUIP	1,967,309	1,487,662	479,647
VEHICLES	365,991	230,248	135,743
POOL PROJECT	1,287,121		1,287,121
OTHER INCOMPLETE PROJECTS	68,742		68,742
TOTALS	\$ 10,489,515	\$ 4,637,930	\$ 5,851,585

POOL CONSTRUCTION LOAN BALANCE	\$ 794,121
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REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 798,795	\$ 838,529		
INCOME EARNED-Interest	128	920		
Stabilization Gr				
TOTAL AVAILABLE	\$ 798,923	\$ 839,449		
RESERVE STUDY UPDATE	\$ -	\$ 9,500	\$ 9,500	\$ -
LAND & LAKE EXPENSES	6,130	19,086	160,700	141,614
BUILDING EXPENSES	2,194	14,464	62,742	48,278
MACHINERY & EQUIP EXPENSES		5,800	93,214	87,414
VEHICLE EXPENSES	29,391	29,391	30,000	609
319 GRANT - GOLF COURSE			60,000	60,000
PUMP HOUSE RENOVATION	0		135,000	135,000
TOTAL R&R EXPENDITURE:	\$ 37,715	\$ 78,242	\$ 551,156	\$ 472,914
ENDING FUND BALANCE	\$ 761,208	\$ 761,208		

CAPITAL PROJECTS (POOL ONLY)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING BALANCE (DEFI)	\$ 493,000	\$ 493,000		
INCOME EARNED				
ASSESSMENTS RECOGNIZED	-	-		
TOTAL AVAILABLE	\$ 493,000	\$ 493,000		
ARCHITECT	\$ -	\$ -	\$ -	\$ -
ENGINEERING				
CONTRACTOR PAYMENTS	20,744	133,077		
EQUIPMENT	7,168	7,168		
INTEREST	2,074	5,546		
OTHER (Financing, Postage etc)	0			
TOTAL CAP PROJ EXP (POOL)	29,986	145,791	0	0
TRANSFER TO FIXED ASSETS	29,986	145,791		
ENDING BALANCE	\$ 493,000	\$ 493,000		

By: Duane Suits, Treasurer of ACL Board of Directors