



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

February 28, 2013 DRAFT

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 367,472	\$ 290,413	\$ 77,059	\$ 623,297	\$ 577,996	\$ 45,301
DIRECT/INDIRECT EXPENSES	157,550	193,801	(36,252)	353,532	426,285	(72,754)
OPERATING INCOME (LOSS)	\$ 209,922	\$ 96,611	\$ 113,311	\$ 269,765	\$ 151,710	\$ 118,055

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 361,748	\$ -	\$ 639,218	\$ 1,000,966
OTHER CASH	1,850,268			1,850,268
RECEIVABLES	665,747			665,747
OTHER PREPAIDS ETC.	\$ 59,326			59,326
TOTAL CURRENT	\$ 2,937,090	\$ -	\$ 639,218	\$ 3,576,307
INVESTMENTS	\$ 246,073		\$ 159,578	\$ 405,651
PROPERTY and EQUIP (NET)	4,556,850	1,257,135		5,813,984
TOTAL ASSETS	\$ 7,740,012	\$ 1,257,135	\$ 798,795	\$ 9,795,942
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 258,757	\$ -	\$ -	\$ 258,757
NOTES PAYABLE		764,135		764,135
DEFERRED INC & ESCROW	2,002,348			2,002,348
FUND BALANCE	5,478,907	493,000	798,795	6,770,703
TOTAL LIAB & FUND BAL	\$ 7,740,012	\$ 1,257,135	\$ 798,795	\$ 9,795,942

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,396,806	\$ 1,759,609	\$ 1,637,196
BLDG	3,403,547	1,141,978	2,261,569
EQUIP	1,967,309	1,478,811	488,498
VEHICLES	365,991	227,431	138,560
POOL PROJECT	1,257,135		1,257,135
OTHER INCOMPLETE PROJECTS	31,026		31,026
TOTALS	\$ 10,421,814	\$ 4,607,829	\$ 5,813,984

POOL CONSTRUCTION LOAN BALANCE	\$ 764,135
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REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 815,212	\$ 838,529		
INCOME EARNED-Interest	653	792		
Stabilization Gr				
TOTAL AVAILABLE	\$ 815,865	\$ 839,321		
RESERVE STUDY UPDATE	\$ -	\$ 9,500	\$ 9,500	\$ -
LAND & LAKE EXPENSES	11,270	12,956	160,700	147,744
BUILDING EXPENSES	5,800	12,270	62,742	50,472
MACHINERY & EQUIP EXPENSES		5,800	93,214	87,414
VEHICLE EXPENSES			30,000	30,000
319 GRANT - GOLF COURSE			60,000	60,000
PUMP HOUSE RENOVATION	0		135,000	135,000
TOTAL R&R EXPENDITURES:	\$ 17,070	\$ 40,526	\$ 551,156	\$ 510,630
ENDING FUND BALANCE	\$ 798,795	\$ 798,795		

CAPITAL PROJECTS (POOL ONLY)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING BALANCE (DEFI)	\$ 493,000	\$ 493,000		
INCOME EARNED				
ASSESSMENTS RECOGNIZED	-	-		
TOTAL AVAILABLE	\$ 493,000	\$ 493,000		
ARCHITECT	\$ -	\$ -	\$ -	\$ -
ENGINEERING				
CONTRACTOR PAYMENTS	112,333	112,333		
EQUIPMENT				
INTEREST	1,819	3,472		
OTHER (Financing, Postage etc)	0			
TOTAL CAP PROJ EXP (POOL)	114,152	115,806	0	0
TRANSFER TO FIXED ASSETS	114,152	115,806		
ENDING BALANCE	\$ 493,000	\$ 493,000		

By: Duane Suits, Treasurer of ACL Board of Directors