



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

January 31, 2013 DRAFT

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 255,825	\$ 287,583	\$ (31,758)	\$ 255,825	\$ 287,583	\$ (31,758)
DIRECT/INDIRECT EXPENSES	195,982	232,484	(36,502)	195,982	232,484	(36,502)
OPERATING INCOME (LOSS)	\$ 59,843	\$ 55,099	\$ 4,744	\$ 59,843	\$ 55,099	\$ 4,744

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 344,609	\$ -	\$ 656,165	\$ 1,000,774
OTHER CASH	312,244			312,244
RECEIVABLES	2,334,658			2,334,658
OTHER PREPAIDS ETC.	\$ 63,711			63,711
<b>TOTAL CURRENT</b>	<b>\$ 3,055,222</b>	<b>\$ -</b>	<b>\$ 656,165</b>	<b>\$ 3,711,387</b>
INVESTMENTS	\$ 246,073	\$ -	\$ 159,047	\$ 405,120
PROPERTY and EQUIP (NET)	4,569,881	1,142,982		5,712,863
<b>TOTAL ASSETS</b>	<b>\$ 7,871,175</b>	<b>\$ 1,142,982</b>	<b>\$ 815,212</b>	<b>\$ 9,829,369</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 264,070	\$ -	\$ -	\$ 264,070
NOTES PAYABLE		649,982		649,982
DEFERRED INC & ESCROW	2,355,190			2,355,190
FUND BALANCE	5,251,915	493,000	815,212	6,560,127
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,871,175</b>	<b>\$ 1,142,982</b>	<b>\$ 815,212</b>	<b>\$ 9,829,369</b>

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 838,529	\$ 838,529		
INCOME EARNED-Interest	139	139		
Stabilization Gr				
<b>TOTAL AVAILABLE</b>	<b>\$ 838,668</b>	<b>\$ 838,668</b>		
RESERVE STUDY UPDATE	\$ 9,500	\$ 9,500	\$ 9,500	\$ -
LAND & LAKE EXPENSES	12,956	12,956	160,700	147,744
BUILDING EXPENSES	1,000	1,000	62,742	61,742
MACHINERY & EQUIP EXPENSES			93,214	93,214
VEHICLE EXPENSES			30,000	30,000
319 GRANT - GOLF COURSE			60,000	60,000
PUMP HOUSE RENOVATION	0		135,000	135,000
<b>TOTAL R&amp;R EXPENDITURES:</b>	<b>\$ 23,456</b>	<b>\$ 23,456</b>	<b>\$ 551,156</b>	<b>\$ 527,700</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 815,212</b>	<b>\$ 815,212</b>		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,396,806	\$ 1,748,454	\$ 1,648,352
BLDG	3,403,547	1,134,700	2,268,847
EQUIP	1,967,309	1,469,961	497,348
VEHICLES	365,991	224,614	141,377
POOL PROJECT	1,142,982		1,142,982
OTHER INCOMPLETE PROJECTS	13,956		13,956
<b>TOTALS</b>	<b>\$ 10,290,591</b>	<b>\$ 4,577,728</b>	<b>\$ 5,712,863</b>

<b>POOL CONSTRUCTION LOAN BALANCE</b>	<b>\$ 649,982</b>
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CAPITAL PROJECTS (POOL ONLY)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING BALANCE (DEFI)	\$ 493,000	\$ 493,000		
INCOME EARNED				
ASSESSMENTS RECOGNIZED	-	-		
<b>TOTAL AVAILABLE</b>	<b>\$ 493,000</b>	<b>\$ 493,000</b>		
ARCHITECT	\$ -	\$ -	\$ -	\$ -
ENGINEERING				
CONTRACTOR PAYMENTS				
EQUIPMENT				
INTEREST	1,653	1,653		
OTHER (Financing, Postage etc)	0			
<b>TOTAL CAP PROJ EXP (POOL)</b>	<b>1,653</b>	<b>1,653</b>	<b>0</b>	<b>0</b>
TRANSFER TO FIXED ASSETS	1,653	1,653		
<b>ENDING BALANCE</b>	<b>\$ 493,000</b>	<b>\$ 493,000</b>		

By: Duane Suits, Treasurer of ACL Board of Directors