



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

November 30, 2012

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 224,809	\$ 214,966	\$ 9,843	\$ 3,168,051	\$ 3,030,283	\$ 137,769
DIRECT/INDIRECT EXPENSES	212,054	189,436	22,619	2,480,567	2,616,920	(136,354)
OPERATING INCOME (LOSS)	\$ 12,755	\$ 25,530	\$ (12,776)	\$ 687,485	\$ 413,362	\$ 274,123

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 292,357	\$ -	\$ 707,992	\$ 1,000,349
OTHER CASH	248,548			248,548
RECEIVABLES	171,669			171,669
OTHER PREPAIDS ETC.	\$ 38,545			38,545
TOTAL CURRENT	\$ 751,120	\$ -	\$ 707,992	\$ 1,459,112
INVESTMENTS	\$ 244,631	\$ -	\$ 159,047	\$ 403,678
PROPERTY and EQUIP (NET)	4,589,834	991,489		5,581,322
TOTAL ASSETS	\$ 5,585,584	\$ 991,489	\$ 867,039	\$ 7,444,112
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 208,458	\$ -	\$ -	\$ 208,458
NOTES PAYABLE		498,489		498,489
DEFERRED INC & ESCROW	205,378			205,378
FUND BALANCE	5,171,749	493,000	867,039	6,531,788
TOTAL LIAB & FUND BAL	\$ 5,585,584	\$ 991,489	\$ 867,039	\$ 7,444,112

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 974,308	\$ 1,442,037				
INCOME EARNED-Interest	1,934	6,731				
SWCD Grant		27,529				
TOTAL AVAILABLE	\$ 976,242	\$ 1,476,297				
LAND & LAKE EXPENSES	\$ 51,674	\$ 119,106	\$ 128,860	\$ 9,754		
BUILDING EXPENSES	857	36,975	39,663	2,688		
MACHINERY & EQUIP EXPENSES	18,185	233,450	245,041	11,591		
VEHICLE EXPENSES		84,004	84,852	848		
319 GRANT - GOLF COURSE		35,565	61,000	25,435		
PUMP HOUSE RENOVATION	38,488	100,159	135,000	34,841		
TOTAL R&R EXPENDITURES	\$ 109,203	\$ 609,258	\$ 694,416	\$ 85,158		
ENDING FUND BALANCE	\$ 867,039	\$ 867,039				
ASSET PRESERVATION	\$ -	\$ 1,500	\$ -			

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,330,180	\$ 1,723,142	\$ 1,607,038
BLDG	3,259,519	1,122,644	2,136,875
EQUIP	1,950,626	1,448,630	501,995
VEHICLES	365,991	217,951	148,040
POOL PROJECT	991,489		991,489
OTHER INCOMPLETE PROJECTS	195,885		195,885
TOTALS	\$ 10,093,690	\$ 4,512,367	\$ 5,581,322

POOL CONSTRUCTION LOAN BALANCE	\$ 498,489
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CAPITAL PROJECTS (POOL ONLY)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
BEGINNING BALANCE (DEFIC)	\$ 493,000	\$ -				
INCOME EARNED						
ASSESSMENTS RECOGNIZED		493,000				
TOTAL AVAILABLE	\$ 493,000	\$ 493,000				
ARCHITECT	\$ 3,631	\$ 230,956	\$ -	\$ -		
ENGINEERING		9,600				
CONTRACTOR PAYMENTS	279,413	737,856				
INTEREST	519	952				
OTHER (Financing, Postage etc.)	8,883	12,124				
TOTAL CAP PROJ EXP (POOL)	292,446	991,489	0	0		
TRANSFER TO FIXED ASSETS	292,446	991,489				
ENDING BALANCE	\$ 493,000	\$ 493,000				

By: Duane Suits, Treasurer of ACL Board of Directors