



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION  
October 31, 2012

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 223,822	\$ 228,553	\$ (4,731)	\$ 2,943,242	\$ 2,815,317	\$ 127,926
DIRECT/INDIRECT EXPENSES	179,958	223,304	(43,346)	2,268,512	2,424,905	(156,392)
OPERATING INCOME (LOSS)	\$ 43,864	\$ 5,249	\$ 38,615	\$ 674,730	\$ 390,412	\$ 284,318

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 183,094	\$ -	\$ 817,050	\$ 1,000,144
OTHER CASH	533,656			533,656
RECEIVABLES	162,538			162,538
OTHER PREPAIDS ETC.	\$ 23,843			23,843
<b>TOTAL CURRENT</b>	<b>\$ 903,131</b>	<b>\$ -</b>	<b>\$ 817,050</b>	<b>\$ 1,720,181</b>
INVESTMENTS	\$ 244,631	\$ -	\$ 157,258	\$ 401,889
PROPERTY and EQUIP (NET)	4,517,394	699,042		5,216,436
<b>TOTAL ASSETS</b>	<b>\$ 5,665,156</b>	<b>\$ 699,042</b>	<b>\$ 974,308</b>	<b>\$ 7,338,507</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 211,334	\$ 206,042	\$ -	\$ 417,376
NOTES PAYABLE				-
DEFERRED INC & ESCROW	404,032			404,032
FUND BALANCE	5,049,791	493,000	974,308	6,517,099
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 5,665,156</b>	<b>\$ 699,042</b>	<b>\$ 974,308</b>	<b>\$ 7,338,507</b>

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,329,867	\$ 1,710,818	\$ 1,619,049
BLDG	3,259,141	1,115,660	2,143,481
EQUIP	1,906,462	1,434,429	472,033
VEHICLES	365,991	214,005	151,986
POOL PROJECT	699,042		699,042
OTHER INCOMPLETE PROJECTS	130,845		130,845
<b>TOTALS</b>	<b>\$ 9,691,348</b>	<b>\$ 4,474,912</b>	<b>\$ 5,216,436</b>

<b>POOL CONSTRUCTION LOAN BALANCE</b>	<b>\$ 206,042</b>
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REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	REMAINING
			BUDGET	BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 1,065,092	\$ 1,442,037		
INCOME EARNED-Interest	139	4,797		
SWCD Grant		27,529		
<b>TOTAL AVAILABLE</b>	<b>\$ 1,065,231</b>	<b>\$ 1,474,363</b>		
LAND & LAKE EXPENSES	\$ 10,374	\$ 67,431	\$ 128,860	\$ 61,429
BUILDING EXPENSES	10,225	36,118	39,663	3,545
MACHINERY & EQUIP EXPENSES	27,246	215,266	245,041	29,775
VEHICLE EXPENSES		84,004	84,852	848
319 GRANT - GOLF COURSE		35,565	61,000	25,435
PUMP HOUSE RENOVATION	43,077	61,671	135,000	73,329
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 90,922</b>	<b>\$ 500,055</b>	<b>\$ 694,416</b>	<b>\$ 194,361</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 974,308</b>	<b>\$ 974,308</b>		
ASSET PRESERVATION	\$ -	\$ 1,500	Fiscal Yr Budget	\$ -

CAPITAL PROJECTS (POOL ONLY)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	REMAINING
			BUDGET	BUDGET
<b>BEGINNING BALANCE (DEFIC)</b>	\$ 468,288	\$ -		
INCOME EARNED				
ASSESSMENTS RECOGNIZED	24,712	493,000		
<b>TOTAL AVAILABLE</b>	<b>\$ 493,000</b>	<b>\$ 493,000</b>		
ARCHITECT	\$ 24,299	\$ 227,325	\$ -	\$ -
ENGINEERING		9,600		
CONTRACTOR PAYMENTS	299,143	458,443		
INTEREST		434		
OTHER (Financing, Postage etc)	2,620	3,241		
<b>TOTAL CAP PROJ EXP (POOL)</b>	<b>326,061</b>	<b>699,042</b>	<b>0</b>	<b>0</b>
TRANSFER TO FIXED ASSETS	326,061	699,042		
<b>ENDING BALANCE</b>	<b>\$ 493,000</b>	<b>\$ 493,000</b>		

By: Duane Suits, Treasurer of ACL Board of Directors