



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

September 30, 2012

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 286,790	\$ 265,202	\$ 21,588	\$ 2,719,421	\$ 2,586,764	\$ 132,657
DIRECT/INDIRECT EXPENSES	276,360	233,382	42,978	2,088,555	2,201,601	(113,046)
OPERATING INCOME (LOSS)	\$ 10,430	\$ 31,820	\$ (21,390)	\$ 630,866	\$ 385,163	\$ 245,703

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 665,809	\$ -	\$ 907,834	\$ 1,573,642
OTHER CASH	175,377	95,307		270,684
RECEIVABLES	167,533			167,533
OTHER PREPAIDS ETC.	\$ 30,222			30,222
TOTAL CURRENT	\$ 1,038,940	\$ 95,307	\$ 907,834	\$ 2,042,081
INVESTMENTS	\$ 243,197	\$ -	\$ 157,258	\$ 400,456
PROPERTY and EQUIP (NET)	4,471,710	372,981		4,844,691
TOTAL ASSETS	\$ 5,753,848	\$ 468,288	\$ 1,065,092	\$ 7,287,228
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 209,378	\$ -	\$ -	\$ 209,378
NOTES PAYABLE				-
DEFERRED INC & ESCROW	604,753			604,753
FUND BALANCE	4,939,716	468,288	1,065,092	6,473,096
TOTAL LIAB & FUND BAL	\$ 5,753,848	\$ 468,288	\$ 1,065,092	\$ 7,287,228

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,079,420	\$ 1,442,037				
INCOME EARNED-Interest		149		4,658		
SWCD Grant				27,529		
TOTAL AVAILABLE	\$ 1,079,569	\$ 1,474,224				
LAND & LAKE EXPENSES	\$ 3,900	\$ 57,057				\$ -
BUILDING EXPENSES	163	25,893				
MACHINERY & EQUIP EXPENSES	1,170	188,019				
VEHICLE EXPENSES		84,004				
319 GRANT - GOLF COURSE		35,565				
PUMP HOUSE RENOVATION		9,244		18,594		
TOTAL R&R EXPENDITURES	\$ 14,478	\$ 409,133	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 1,065,092	\$ 1,065,092				
ASSET PRESERVATION	\$ -	\$ 1,500				
					<u>Fiscal Yr Budget</u>	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,340,686	\$ 1,701,902	\$ 1,638,784
BLDG	3,243,241	1,108,875	2,134,565
EQUIP	1,902,621	1,425,728	476,894
VEHICLES	365,991	210,059	155,932
POOL PROJECT	372,981		372,981
OTHER INCOMPLETE PROJECTS	65,535		65,535
TOTALS	\$ 9,291,055	\$ 4,446,364	\$ 4,844,691

CAPITAL PROJECTS (POOL ONLY)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
BEGINNING BALANCE (DEFIC)	\$ 468,288	\$ -				
INCOME EARNED						
ASSESSMENTS RECOGNIZED		\$ 468,288				
TOTAL AVAILABLE	\$ 468,288	\$ 468,288				
ARCHITECT	\$ -	\$ 203,026				\$ -
ENGINEERING		9,600				
CONTRACTOR PAYMENTS		159,300				
INTEREST		434				
OTHER (Financing, Postage etc.)		250		621		
TOTAL CAP PROJ EXP (POOL)	250	372,981	0	0	0	0
TRANSFER TO FIXED ASSETS	250	372,981				
ENDING BALANCE	\$ 468,288	\$ 468,288				

By: Duane Suits, Treasurer of ACL Board of Directors