



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

August 31, 2012

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 302,737	\$ 303,947	\$ (1,210)	\$ 2,432,630	\$ 2,321,562	\$ 111,069
DIRECT/INDIRECT EXPENSES	274,644	287,106	(12,462)	1,812,194	1,968,219	(156,025)
OPERATING INCOME (LOSS)	\$ 28,093	\$ 16,841	\$ 11,252	\$ 620,436	\$ 353,343	\$ 267,093

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 778,180	\$ -	\$ 922,162	\$ 1,700,342
OTHER CASH	214,782	95,557		310,339
RECEIVABLES	181,780			181,780
OTHER PREPAIDS ETC.	\$ 36,240			36,240
TOTAL CURRENT	\$ 1,210,982	\$ 95,557	\$ 922,162	\$ 2,228,701
INVESTMENTS	\$ 243,197	\$ -	\$ 157,258	\$ 400,456
PROPERTY and EQUIP (NET)	4,489,188	372,731		4,861,919
TOTAL ASSETS	\$ 5,943,368	\$ 468,288	\$ 1,079,420	\$ 7,491,076
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 222,923	\$ -	\$ -	\$ 222,923
NOTES PAYABLE				-
DEFERRED INC & ESCROW	805,636			805,636
FUND BALANCE	4,914,808	468,288	1,079,420	6,462,517
TOTAL LIAB & FUND BAL	\$ 5,943,368	\$ 468,288	\$ 1,079,420	\$ 7,491,076

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,337,386	\$ 1,689,577	\$ 1,647,808
BLDG	3,243,241	1,101,691	2,141,550
EQUIP	1,902,321	1,417,027	485,295
VEHICLES	365,991	206,114	159,878
POOL PROJECT	372,731		372,731
OTHER INCOMPLETE PROJECTS	54,658		54,658
TOTALS	\$ 9,276,327	\$ 4,414,408	\$ 4,861,919

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,096,842	\$ -	\$ 1,442,037	\$ -		
INCOME EARNED-Interest		157	4,509			
SWCD Grant			27,529			
TOTAL AVAILABLE	\$ 1,096,999	\$ -	\$ 1,474,075	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	\$ 1,849	\$ -	\$ 53,157	\$ -	\$ -	\$ -
BUILDING EXPENSES	4,352		25,730			
MACHINERY & EQUIP EXPENSES	2,028		186,849			
VEHICLE EXPENSES			84,004			
319 GRANT - GOLF COURSE			35,565			
PUMP HOUSE RENOVATION	9,350		9,350			
TOTAL R&R EXPENDITURES	\$ 17,579	\$ -	\$ 394,655	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 1,079,420	\$ -	\$ 1,079,420	\$ -	\$ -	\$ -
ASSET PRESERVATION	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -

CAPITAL PROJECTS (POOL ONLY)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
BEGINNING BALANCE (DEFIC)	\$ 468,288	\$ -	\$ -	\$ -		
INCOME EARNED						
ASSESSMENTS RECOGNIZED		-	468,288			
TOTAL AVAILABLE	\$ 468,288	\$ -	\$ 468,288	\$ -	\$ -	\$ -
ARCHITECT	\$ 2,460	\$ -	\$ 203,026	\$ -	\$ -	\$ -
ENGINEERING			9,600			
CONTRACTOR PAYMENTS	159,300		159,300			
INTEREST			434			
OTHER (Financing, Postage etc.)			371			
TOTAL CAP PROJ EXP (POOL)	161,760	\$ -	372,731	\$ -	0	0
TRANSFER TO FIXED ASSETS	161,760		372,731			
ENDING BALANCE	\$ 468,288	\$ -	\$ 468,288	\$ -	\$ -	\$ -

By: Duane Suits, Treasurer of ACL Board of Directors