



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

July 31, 2012

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 364,923	\$ 324,081	\$ 40,842	\$ 2,129,893	\$ 2,017,615	\$ 112,279
DIRECT/INDIRECT EXPENSES	307,905	312,547	(4,642)	1,537,551	1,681,113	(143,563)
OPERATING INCOME (LOSS)	\$ 57,018	\$ 11,534	\$ 45,484	\$ 592,343	\$ 336,501	\$ 255,841

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 933,706	\$ -	\$ 939,584	\$ 1,873,290
OTHER CASH	268,488	257,317		525,805
RECEIVABLES	201,265			201,265
OTHER PREPAIDS ETC.	\$ 41,988			41,988
TOTAL CURRENT	\$ 1,445,447	\$ 257,317	\$ 939,584	\$ 2,642,348
INVESTMENTS	\$ 243,197	\$ -	\$ 157,258	\$ 400,456
PROPERTY and EQUIP (NET)	4,500,183	210,971		4,711,153
TOTAL ASSETS	\$ 6,188,827	\$ 468,288	\$ 1,096,842	\$ 7,753,957
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 313,845	\$ -	\$ -	\$ 313,845
NOTES PAYABLE				0
DEFERRED INC & ESCROW	1,005,845			1,005,845
FUND BALANCE	4,869,136	468,288	1,096,842	6,434,267
TOTAL LIAB & FUND BAL	\$ 6,188,827	\$ 468,288	\$ 1,096,842	\$ 7,753,957

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
					BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,246,150	\$ 1,442,037				
INCOME EARNED-Interest	160	4,352				
SWCD Grant		27,529				
TOTAL AVAILABLE	\$ 1,246,310	\$ 1,473,919				
LAND & LAKE EXPENSES	\$ 7,862	\$ 51,308	\$ -	\$ -		
BUILDING EXPENSES	689	21,378				
MACHINERY & EQUIP EXPENSES	140,916	184,821				
VEHICLE EXPENSES		84,004				
319 GRANT - GOLF COURSE		35,565				
TOTAL R&R EXPENDITURES	\$ 149,467	\$ 377,076	\$ -	\$ -		
ENDING FUND BALANCE	\$ 1,096,842	\$ 1,096,842				
					<u>Fiscal Yr Budget</u>	
ASSET PRESERVATION	\$ -	\$ 1,500	\$ -	\$ -		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,337,386	\$ 1,677,253	\$ 1,660,133
BLDG	3,243,241	1,094,706	2,148,534
EQUIP	1,896,911	1,408,325	488,586
VEHICLES	365,991	202,168	163,823
POOL PROJECT	210,971		210,971
OTHER INCOMPLETE PROJECTS	39,107		39,107
TOTALS	\$ 9,093,606	\$ 4,382,453	\$ 4,711,153

CAPITAL PROJECTS (POOL ONLY)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
					BUDGET	BUDGET
BEGINNING BALANCE (DEFIC)	\$ 468,288	\$ -				
INCOME EARNED						
ASSESSMENTS RECOGNIZED		\$ 468,288				
TOTAL AVAILABLE	\$ 468,288	\$ 468,288				
ARCHITECT	\$ 7,822	\$ 200,566	\$ -	\$ -		
ENGINEERING		9,600				
INTEREST		434				
OTHER (Financing, Postage etc.)		371				
TOTAL CAP PROJ EXP (POOL)	7,822	210,971	0	0		
TRANSFER TO FIXED ASSETS	7,822	210,971				
ENDING BALANCE	\$ 468,288	\$ 468,288				

By: Duane Suits, Treasurer of ACL Board of Directors