



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

June 30, 2012

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 328,066	\$ 299,126	\$ 28,940	\$ 1,764,971	\$ 1,693,534	\$ 71,437
DIRECT/INDIRECT EXPENSES	309,005	285,967	23,038	1,229,646	1,368,566	(138,921)
OPERATING INCOME (LOSS)	\$ 19,061	\$ 13,159	\$ 5,902	\$ 535,325	\$ 324,968	\$ 210,357

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 1,007,920	\$ -	\$ 1,088,892	\$ 2,096,812
OTHER CASH	203,701	265,139		468,840
RECEIVABLES	202,778			202,778
OTHER PREPAIDS ETC.	\$ 48,366			48,366
<b>TOTAL CURRENT</b>	<b>\$ 1,462,765</b>	<b>\$ 265,139</b>	<b>\$ 1,088,892</b>	<b>\$ 2,816,796</b>
INVESTMENTS	\$ 241,788	\$ -	\$ 157,258	\$ 399,046
PROPERTY and EQUIP (NET)	4,382,671	203,149		4,585,820
<b>TOTAL ASSETS</b>	<b>\$ 6,087,224</b>	<b>\$ 468,288</b>	<b>\$ 1,246,150</b>	<b>\$ 7,801,662</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 218,458	\$ -	\$ -	\$ 218,458
NOTES PAYABLE				0
DEFERRED INC & ESCROW	1,206,114			1,206,114
FUND BALANCE	4,662,651	468,288	1,246,150	6,377,090
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 6,087,224</b>	<b>\$ 468,288</b>	<b>\$ 1,246,150</b>	<b>\$ 7,801,662</b>

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
					BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,261,550	\$ 1,442,037				
INCOME EARNED-Interest	179	4,193				
SWCD Grant		27,529				
<b>TOTAL AVAILABLE</b>	<b>\$ 1,261,729</b>	<b>\$ 1,473,759</b>				
LAND & LAKE EXPENSES	\$ 86	\$ 43,446	\$ -	\$ -		
BUILDING EXPENSES	6,293	20,690				
MACHINERY & EQUIP EXPENSES	9,200	43,905				
VEHICLE EXPENSES		84,004				
319 GRANT - GOLF COURSE		35,565				
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 15,579</b>	<b>\$ 227,609</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>ENDING FUND BALANCE</b>	<b>\$ 1,246,150</b>	<b>\$ 1,246,150</b>				
					<u>Fiscal Yr Budget</u>	
ASSET PRESERVATION	\$ -	\$ 1,500	\$ -	\$ -		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,303,191	\$ 1,664,929	\$ 1,638,262
BLDG	3,236,064	1,087,722	2,148,342
EQUIP	1,752,333	1,399,624	352,709
VEHICLES	365,991	198,222	167,769
POOL PROJECT	203,149		203,149
OTHER INCOMPLETE PROJECTS	75,589		75,589
<b>TOTALS</b>	<b>\$ 8,936,317</b>	<b>\$ 4,350,497</b>	<b>\$ 4,585,820</b>

CAPITAL PROJECTS (POOL ONLY)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
					BUDGET	BUDGET
BEGINNING BALANCE (DEFIC)	\$ 468,288	\$ -				
INCOME EARNED						
ASSESSMENTS RECOGNIZED		\$ 468,288				
<b>TOTAL AVAILABLE</b>	<b>\$ 468,288</b>	<b>\$ 468,288</b>				
ARCHITECT	\$ -	\$ 192,744	\$ -	\$ -		
ENGINEERING		9,600				
INTEREST		434				
OTHER (Financing, Postage etc.)		371				
<b>TOTAL CAP PROJ EXP (POOL)</b>	<b>0</b>	<b>203,149</b>	<b>0</b>	<b>0</b>		
TRANSFER TO FIXED ASSETS		203,149				
<b>ENDING BALANCE</b>	<b>\$ 468,288</b>	<b>\$ 468,288</b>				

By: Duane Suits, Treasurer of ACL Board of Directors