



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

May 31, 2012

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 306,584	\$ 284,717	\$ 21,867	\$ 1,436,904	\$ 1,394,408	\$ 42,496
DIRECT/INDIRECT EXPENSES	238,750	258,162	(19,412)	920,641	1,082,600	(161,959)
OPERATING INCOME (LOSS)	\$ 67,834	\$ 26,555	\$ 41,278	\$ 516,264	\$ 311,808	\$ 204,455

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 1,077,026	\$ -	\$ 1,104,292	\$ 2,181,318
OTHER CASH	240,020	265,139		505,159
RECEIVABLES	227,360			227,360
OTHER PREPAIDS ETC.	\$ 57,224			57,224
<b>TOTAL CURRENT</b>	<b>\$ 1,601,630</b>	<b>\$ 265,139</b>	<b>\$ 1,104,292</b>	<b>\$ 2,971,061</b>
INVESTMENTS	\$ 241,788	\$ -	\$ 157,258	\$ 399,046
PROPERTY and EQUIP (NET)	4,396,158	203,149		4,599,307
<b>TOTAL ASSETS</b>	<b>\$ 6,239,576</b>	<b>\$ 468,288</b>	<b>\$ 1,261,550</b>	<b>\$ 7,969,414</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 205,182	\$ -	\$ -	\$ 205,182
NOTES PAYABLE				0
DEFERRED INC & ESCROW	1,406,383			1,406,383
FUND BALANCE	4,628,011	468,288	1,261,550	6,357,849
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 6,239,576</b>	<b>\$ 468,288</b>	<b>\$ 1,261,550</b>	<b>\$ 7,969,414</b>

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,303,191	\$ 1,652,827	\$ 1,650,364
BLDG	3,236,064	1,080,758	2,155,306
EQUIP	1,752,728	1,392,111	360,617
VEHICLES	365,991	195,735	170,256
POOL PROJECT	203,149		203,149
OTHER INCOMPLETE PROJECTS	59,614		59,614
<b>TOTALS</b>	<b>\$ 8,920,738</b>	<b>\$ 4,321,431</b>	<b>\$ 4,599,307</b>

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,267,041	\$ 1,442,039		
INCOME EARNED-Interest	188	4,014		
SWCD Grant	\$ 27,529	\$ 27,529		
<b>TOTAL AVAILABLE</b>	<b>\$ 1,294,758</b>	<b>\$ 1,473,582</b>		
LAND & LAKE EXPENSES	\$ 24,853	\$ 43,360	\$ -	\$ -
BUILDING EXPENSES	6,798	14,397		
MACHINERY & EQUIP EXPENSES	1,557	34,708		
VEHICLE EXPENSES		84,003		
319 GRANT - GOLF COURSE		35,565		
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 33,207</b>	<b>\$ 212,032</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,261,550</b>	<b>\$ 1,261,550</b>		
ASSET PRESERVATION	\$ -	\$ 1,500	Fiscal Yr Budget	\$ -

CAPITAL PROJECTS (POOL ONLY)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING BALANCE (DEFIC)	\$ 103,436	\$ -		
INCOME EARNED				
ASSESSMENTS RECOGNIZED	364,852	468,288		
<b>TOTAL AVAILABLE</b>	<b>\$ 468,288</b>	<b>\$ 468,288</b>		
ARCHITECT	\$ 99,713	\$ 192,744	\$ -	\$ -
ENGINEERING		9,600		
INTEREST		434		
OTHER (Financing, Postage etc.)		371		
<b>TOTAL CAP PROJ EXP (POOL)</b>	<b>99,713</b>	<b>203,149</b>	<b>0</b>	<b>0</b>
TRANSFER TO FIXED ASSETS	99,713	203,149		
<b>ENDING BALANCE</b>	<b>\$ 468,288</b>	<b>\$ 468,288</b>		

By: Duane Suits, Treasurer of ACL Board of Directors