



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

April 30, 2012

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 258,354	\$ 246,572	\$ 11,782	\$ 1,130,321	\$ 1,109,691	\$ 20,630
DIRECT/INDIRECT EXPENSES	195,000	226,460	(31,460)	677,623	824,438	(146,815)
OPERATING INCOME (LOSS)	\$ 63,354	\$ 20,112	\$ 43,242	\$ 452,698	\$ 285,253	\$ 167,445

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 1,186,740	\$ -	\$ 1,109,783	\$ 2,296,523
OTHER CASH	583,587	-	-	583,587
RECEIVABLES	245,514	-	-	245,514
OTHER PREPAIDS ETC.	\$ 66,471	-	-	66,471
TOTAL CURRENT	\$ 2,082,312	\$ -	\$ 1,109,783	\$ 3,192,094
INVESTMENTS	\$ 241,788	\$ -	\$ 157,258	\$ 399,046
PROPERTY and EQUIP (NET)	4,411,741	103,436	-	4,515,177
TOTAL ASSETS	\$ 6,735,841	\$ 103,436	\$ 1,267,041	\$ 8,106,318
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 205,250	\$ -	\$ -	\$ 205,250
NOTES PAYABLE	-	-	-	0
DEFERRED INC & ESCROW	1,606,972	-	-	1,606,972
FUND BALANCE	4,923,619	103,436	1,267,041	6,294,096
TOTAL LIAB & FUND BAL	\$ 6,735,841	\$ 103,436	\$ 1,267,041	\$ 8,106,318

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,295,155	\$ 1,640,725	\$ 1,654,430
BLDG	3,236,064	1,073,794	2,162,271
EQUIP	1,752,558	1,384,599	367,960
VEHICLES	428,298	263,358	164,939
POOL PROJECT	103,436	-	103,436
OTHER INCOMPLETE PROJECTS	62,142	-	62,142
TOTALS	\$ 8,877,653	\$ 4,362,476	\$ 4,515,177

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,268,405	\$ 1,442,039	-	-	-	-
INCOME EARNED	2,118	3,826	-	-	-	-
TOTAL AVAILABLE	\$ 1,270,523	\$ 1,445,865	-	-	-	-
LAND & LAKE EXPENSES	\$ 238	\$ 18,507	\$ -	\$ -	\$ -	\$ -
BUILDING EXPENSES	566	7,599	-	-	-	-
MACHINERY & EQUIP EXPENSES	2,529	33,150	-	-	-	-
VEHICLE EXPENSES	150	84,004	-	-	-	-
319 GRANT - GOLF COURSE	-	35,565	-	-	-	-
TOTAL R&R EXPENDITURES	\$ 3,483	\$ 178,825	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 1,267,041	\$ 1,267,041	-	-	-	-
ASSET PRESERVATION	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -

CAPITAL PROJECTS (POOL ONLY)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING	
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
BEGINNING BALANCE (DEFIC)	\$ (103,186)	\$ -	-	-	-	-
INCOME EARNED	-	-	-	-	-	-
ASSESSMENTS RECOGNIZED	103,436	103,436	-	-	-	-
TOTAL AVAILABLE	\$ 250	\$ 103,436	-	-	-	-
ARCHITECT	\$ -	\$ 93,031	\$ -	\$ -	\$ -	\$ -
ENGINEERING	-	9,600	-	-	-	-
INTEREST	237	434	-	-	-	-
OTHER (Financing, Postage etc)	13	371	-	-	-	-
TOTAL CAP PROJ EXP (POOL)	250	103,436	0	0	0	0
TRANSFER TO FIXED ASSETS	103,436	103,436	-	-	-	-
ENDING BALANCE	\$ 103,436	\$ 103,436	-	-	-	-

By: Duane Suits, Treasurer of ACL Board of Directors