



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION  
March 31, 2012 (DRAFT – Final has not been approved)

	MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
REVENUES	\$ 266,701	\$ 288,912	\$ (22,211)	\$ 871,967	\$ 863,119	\$ 8,848
DIRECT/INDIRECT EXPENSES	166,019	209,813	(43,794)	483,364	597,978	(114,615)
OPERATING INCOME (LOSS)	\$ 100,682	\$ 79,099	\$ 21,583	\$ 388,603	\$ 265,141	\$ 123,462

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 1,931,828	\$ -	\$ 1,092,353	\$ 3,024,181	
RECEIVABLES	275,498			275,498	
OTHER	154,353			154,353	
<b>TOTAL CURRENT</b>	<b>\$ 2,361,679</b>	<b>\$ -</b>	<b>\$ 1,092,353</b>	<b>\$ 3,454,032</b>	
INVESTMENTS	\$ 240,387	\$ -	\$ 155,536	\$ 395,922	
PROPERTY and EQUIP (NET)	4,437,325	103,186		4,540,510	
<b>TOTAL ASSETS</b>	<b>\$ 7,039,390</b>	<b>\$ 103,186</b>	<b>\$ 1,247,888</b>	<b>\$ 8,390,464</b>	
<b>LIABILITIES AND FUND BALANCE</b>					
CURRENT	\$ 249,931	\$ -	\$ -	\$ 249,931	
NOTES PAYABLE		102,714		102,714	
DEFERRED INC & ESCROW	1,809,196			1,809,196	
FUND BALANCE	4,980,263	472	1,247,888	6,228,623	
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,039,390</b>	<b>\$ 103,186</b>	<b>\$ 1,247,888</b>	<b>\$ 8,390,464</b>	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 3,295,155	\$ 1,628,623	\$ 1,666,531
BLDG	3,236,064	1,066,830	2,169,235
EQUIP	1,751,780	1,377,086	374,694
VEHICLES	428,148	260,871	167,277
POOL PROJECT	103,186		103,186
OTHER INCOMPLETE PROJECTS	59,588		59,588
<b>TOTALS</b>	<b>\$ 8,873,920</b>	<b>\$ 4,333,410</b>	<b>\$ 4,540,510</b>

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,269,800	\$ 1,421,620		
INCOME EARNED	1,696	1,708		
<b>TOTAL AVAILABLE</b>	<b>\$ 1,271,496</b>	<b>\$ 1,423,228</b>		
LAND & LAKE EXPENSES	\$ 15,761	\$ 18,289	\$ -	\$ -
BUILDING EXPENSES	329	7,033		
MACHINERY & EQUIP EXPENSES	7,187	30,619		
VEHICLE EXPENSES	330	83,854		
319 GRANT - GOLF COURSE		35,565		
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 23,607</b>	<b>\$ 175,340</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,247,888</b>	<b>\$ 1,247,888</b>		
			Fiscal Yr Budget	
ASSET PRESERVATION	\$ -	\$ 1,500	\$ -	\$ -

CAPITAL PROJECTS (POOL ONLY)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING BALANCE	\$ (62,405)	\$ (62,405)		
INCOME EARNED	472	472		
<b>TOTAL AVAILABLE</b>	<b>\$ (61,933)</b>	<b>\$ 472</b>		
ARCHITECT	\$ 36,279	\$ 93,031	\$ -	\$ -
ENGINEERING	4,300	9,600		
INTEREST	151	196		
OTHER (Financing, Postage et	50	358		
<b>TOTAL CAP PROJ EXP (POOL)</b>	<b>40,781</b>	<b>103,186</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ (102,714)</b>	<b>\$ (102,714)</b>		

By: Duane Suits, Treasurer of ACL Board of Directors