

ACLPOA FINANCIAL MANAGER'S NARRATIVE
Based on Preliminary September 2020 Results

September Operating Revenues were \$250,631.

Year-to-Date (YTD) Revenues were \$2,541,170 and were **under** budget \$94,386. Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Bad Debt Recovery	\$5,079	\$5,079
Advertising Income	\$99,557	(\$6,693)
Social Recreation	\$2,161	(\$25,440)
Pool Parties & Swimming Lessons	\$510	(\$9,615)
Boat Rental	\$57,727	\$23,327
Golf Fees/Season Passes	\$121,393	(\$12,945)
Golf Food & Beverage	\$139,098	(\$30,389)
Marina Concessions	\$204,953	(\$57,297)
Designated Funds	\$6,215	\$6,215

September Operating Expenses were \$255,374.

Year-to-Date (YTD) Expenses were \$2,305,471 and were **under** budget \$259,983. Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Department Wages/Payroll Taxes	\$1,196,461	(\$58,958)
Employee Fringes	\$159,325	(\$43,535)
Conference & Training	\$4,321	(\$5,979)
General Supplies	\$14,601	(\$6,199)
Resale Supplies	\$127,860	(\$49,303)
Food & Beverage*	\$73,660	\$6,540
Social & Recreation	\$4,039	(\$17,736)
Maintenance-Equipment	\$25,705	(\$9,995)
Maintenance-Grounds	\$74,035	(\$13,315)
Maintenance-Vehicles	\$6,701	(\$6,399)
Bad Debt	\$9,292	(\$35,708)
Utilities	\$85,376	(\$19,620)
Insurance	\$172,061	\$35,899
Special Projects	\$4,135	(\$5,165)
Covid-19 Expenses	\$5,886	\$5,886

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$235,699 which was **over** budget by \$165,597.

R&R expenditures for September were \$14,193. Line items greater than \$5k include: Dry Dam Repairs & Installation.

R&R expenditures (YTD) were \$342,120 with a remaining budget of \$251,880. Note: Remaining Budget includes \$10k carryover from 2019.