

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary December, 2019 Results**

**December Operating Revenues were \$152,048.**

Year-to-Date (YTD) Revenues were \$3,173,005 and were **over** budget \$5,339.

Revenue lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Lease Rental	\$81,575	\$54,636
Golf Food and Beverage	\$217,990	\$33,890
Land and Lake	\$15,180	\$15,180
Pro Shop Merchandise	\$16,900	\$9,901
Bad Debt Recovery	\$8,598	\$8,598
Building Permits & Septic	\$9,443	\$(9,007)
Boat Rental	\$35,555	\$(15,371)
Golf Fees/Season Passes	\$116,289	\$(17,318)
Loss on Sale of Equipment*	\$39,786	\$(44,752)
Marina Concessions	\$234,306	\$(45,122)

**December Operating Expenses were \$299,612.**

Year-to-Date (YTD) Op Expenses were \$3,238,700 and were **over** budget \$70,934.

Expense lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Employee Fringes	\$240,981	\$60,986
Golf Food and Beverage	\$112,078	\$40,719
Insurance	\$176,949	\$32,964
Department Wages	\$1,458,848	\$14,006
Gas and Oil	\$47,777	\$10,027
Land and Lake*	\$30,693	\$8,493
Software and Hardware Supplies	\$35,926	\$5,926
Registrations	\$7,550	\$(5,950)
Payroll Taxes	\$122,930	\$(9,369)
Utilities	\$139,591	\$(13,045)
Bad Debt	\$74,412	\$(15,588)
Postage	\$1,369	\$(18,631)
Maintenance-Grounds	\$77,628	\$(20,372)

The above activity resulted in YTD Operating Revenues **less** than Operating Expenses for an operating **loss** of \$65,695 which was **under** budget by \$65,595, being EOY.

**R&R expenditures for December were \$65,960.** Line items greater than \$1k include:

Pro Shop Exhaust/HVAC (\$25,050), Pool Heater (\$22,577), Dredge Pond Maintenance (\$5,440), Vehicle Lift (\$4,779), Entrance Signs (\$4,114), and Dry Dam Repairs (\$4,000).

All R&R expenditures are within budget YTD except for Shoreline Rip Rap\* (\$50,000), Pool Heater (\$22,577), Forestry Mower (\$3,804), Fairway Mower (\$2,640), Pool Well (\$1,749), Dredge Pond Maintenance (\$287) and Dewatering Bag (\$135). All above \$2k have BOD approval.

\*The overage on Rip Rap (\$50k) was approved carryover from 2018.

R&R expenditures (YTD) were \$497,799 with a remaining budget of \$63,601.