

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary July, 2018 Results

To: ACLPOA Board of Directors

July Revenues were \$335,998.

Year-to-Date (YTD) Revenues were \$1,931,254 and were over budget \$5,417.

Revenue lines with deviations greater than \$5k from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Pro Shop Food and Beverage	\$121,481	\$18,785
Advertising Income	\$83,401	\$7,181
Delinquent Dues Fees	\$20,295	\$6,045
Pool Parties and Lessons	\$10,622	\$5,149
Social Recreation Income	\$22,821	\$(5,179)
Golf Fees	\$88,441	\$(6,915)
Building Permits and Septic	\$3,736	\$(11,289)
Boat Rentals	\$25,060	\$(12,030)

July Operating Expenses were \$325,574.

Year-to-Date (YTD) Op Expenses were \$1,788,113 and were under budget \$31,899.

Expense lines with deviations greater than \$5k from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Legal Fees	\$43,905	\$15,905
Food and Beverage	\$52,447	\$15,479
Advertising	\$57,031	\$9,086
Gas and Oil	\$30,341	\$5,816
Fundraisers	\$10,447	\$5,447
Employee Fringes	\$103,407	\$5,333
Resale Supplies	\$112,495	\$(7,655)
Utilities	\$67,702	\$(8,743)
Special Projects	\$2,600	\$(9,400)
Postage	\$438	\$(9,562)
Maintenance-Equipment	\$17,320	\$(10,480)
Maintenance-Grounds	\$52,807	\$(13,018)
Land and Lake	\$3,067	\$(14,433)
Payroll Taxes	\$69,091	\$(16,323)
Property Taxes	\$23,333	\$(18,367)
Insurance	\$121,853	\$(18,917)
Contract Labor	\$8,571	\$(24,989)
Department Wages	\$735,730	\$(35,060)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$143,141 which was over budget by \$37,316.

R&R expenditures for July were \$58,656. Line items greater than \$500 include: Stream bank stabilization (\$53,546), Trails (\$3,461), and Cove HVAC (\$740). All expenditures are within budget Year-to-Date (YTD).

R&R expenditures (YTD) were \$422,176 with a remaining budget of \$226,614.

Submitted by: Gary Hannon, Treasurer

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