

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary November, 2017 Results

To: ACLPOA Board of Directors

November Revenues were \$186,490.

Year-to-Date (YTD) Revenues were \$2,753,727 and were under budget \$67,557.

Revenue lines showing deviations greater than \$5,000 from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Marina Concessions	\$188,999	\$(69,501)
Lease Rental	\$16,393	\$(12,646)
Advertising Income	\$101,336	\$(9,184)
Golf Fees	\$114,858	\$(8,282)
Boat Rentals	\$26,654	\$(6,046)
Delinquent Dues Fees	\$17,025	\$(5,350)
Pro Shop Food and Beverage	\$173,675	\$22,001

November Operating Expenses were \$223,982.

Year-to-Date (YTD) Operating Expenses were \$2,671,966 and were under budget \$137,924.

Expense lines showing deviations greater than \$5,000 from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Flood event of 7/22/17	\$58,416	\$58,416
Employee Fringes	\$180,450	\$33,882
Legal Fees	\$46,960	\$20,560
Gas and Oil	\$50,826	\$15,976
Food and Beverage	\$70,977	\$15,875
Accounting Services	\$37,865	\$8,532
Gift Certificates Donated	\$7,746	\$6,246
General Supplies	\$24,603	\$6,006
Resale Supplies	\$125,391	\$(53,609)
Total Wages (includes taxes)	\$1,253,830	\$(42,221)
Contract Labor	\$23,150	\$(36,280)
Land and Lake	\$11,064	\$(33,036)
Insurance	\$101,979	\$(27,456)
Utilities	\$107,516	\$(21,881)
Maintenance- Grounds	\$75,694	\$(14,056)
Postage	\$9,692	\$(10,008)
Registration Expenses	\$464	\$(8,786)
Property Taxes	\$35,839	\$(7,794)
Special Projects	\$60,734	\$(6,266)
Maintenance- Vehicles	\$5,486	\$(6,014)
Boat Rental	\$415	\$(5,185)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$81,761 which was over budget by \$70,367.

R&R expenditures for November were \$9,467, for boat slip replacements and trails.

Year-to-Date (YTD) R&R expenditures were \$372,945.

Submitted by: Gary Hannon, Treasurer

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