

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary October, 2017 Results

To: ACLPOA Board of Directors created: 11/16/17

October Revenues were \$202,989.

Year-to-Date (YTD) Revenues were \$2,567,237 and were under budget \$77,228.

Revenue lines showing significant deviations, greater than \$5,000, from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Marina Concessions	\$188,799	\$(69,701)
Lease Rental	\$6,872	\$(17,800)
Advertising Income	\$91,740	\$(11,920)
Golf Fees	\$114,858	\$(8,198)
Boat Rentals	\$26,654	\$(6,046)
Delinquent Dues Fees	\$17,025	\$(5,350)
Pro Shop Food and Beverage	\$162,981	\$16,081

October Operating Expenses were \$236,431.

Year-to-Date (YTD) Operating Expenses were \$2,447,985 and were under budget \$197,842.

Expense lines showing significant deviations, greater than \$5,000, from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Flood event of 7/22/17	\$57,378	\$57,378
Employee Fringes	\$158,266	\$24,878
Legal Fees	\$40,028	\$15,228
Food and Beverage	\$67,397	\$14,715
Gas and Oil	\$45,793	\$12,693
Accounting Services	\$34,912	\$8,245
Gift Certificates Donated	\$7,746	\$6,246
General Supplies	\$23,056	\$5,122
Resale Supplies	\$125,196	\$(53,804)
Total Wages (includes taxes)	\$1,161,190	\$(40,949)
Contract Labor	\$22,570	\$(33,405)
Land and Lake	\$10,771	\$(31,579)
Special Projects	\$38,718	\$(28,282)
Insurance	\$101,898	\$(27,537)
Utilities	\$103,883	\$(17,584)
Maintenance- Grounds	\$78,510	\$(11,240)
Postage	\$678	\$(10,222)
Property Taxes	\$32,581	\$(9,885)
Conference Training	\$26,622	\$(8,158)
Maintenance- Vehicles	\$5,212	\$(6,288)
Maintenance- Building	\$25,247	\$(5,253)
Boat Rental	\$415	\$(5,185)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$119,252 which was over budget by \$120,614.

R&R expenditures for October were \$19,831, predominantly for boat slip replacement.

Year-to-Date (YTD) R&R expenditures were \$363,478.

Submitted by: Gary Hannon, Treasurer