

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary September, 2017 Results

To: ACLPOA Board of Directors

Dated: October 20, 2017

September Revenues were \$231,670.

Year-to-Date (YTD) Revenues were \$2,364,248 and were under budget \$83,470.

Revenue lines showing significant deviations from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Marina concessions	\$184,091	\$(70,309)
Advertising income	\$83,461	\$(12,389)
Lease rental	\$6,872	\$(12,300)
Golf fees	\$110,695	\$(10,548)
Building permits and septic	\$8,883	\$(8,467)
Boat rentals	\$26,019	\$(6,681)
Pro Shop food and beverage	\$147,968	\$12,206

September Operating Expenses were \$251,634.

Year-to-Date (YTD) Operating Expenses were \$2,211,553 and were under budget \$244,050.

Expense lines showing significant deviations from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Flood event of 7/22/17	\$44,831	\$44,831
Employee Fringes	\$143,236	\$23,529
Accounting Services	\$40,433	\$16,433
Gas and Oil	\$42,309	\$11,259
Food and Beverage	\$60,748	\$10,428
Gift Certificates Donated	\$7,211	\$5,711
General Supplies	\$21,705	\$5,464
Legal Fees	\$29,239	\$5,139
Resale Supplies	\$121,971	\$(53,829)
Special Projects	\$11,292	\$(45,708)
Total Wages (includes taxes)	\$1,060,563	\$(40,271)
Land and Lake	\$10,472	\$(31,878)
Insurance	\$97,776	\$(31,659)
Contract labor	\$21,667	\$(29,853)
Conference Training	\$12,260	\$(21,470)
Utilities	\$94,184	\$(19,769)
Property Taxes	\$29,323	\$(11,976)
Postage	\$648	\$(10,126)
Maintenance- Grounds	\$75,204	\$(9,646)
Maintenance- Vehicles	\$5,115	\$(6,385)
Software & Hardware Supplies	\$18,817	\$(6,287)
Maintenance- Building	\$21,384	\$(5,516)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$152,694 which was over budget by \$160,580.

R&R expenditures for August were \$1,628, predominantly for pathways to boat slips.

Year-to-Date (YTD) R&R expenditures were \$343,647.

Submitted by: Gary Hannon, Treasurer