

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary August, 2017 Results

To: ACLPOA Board of Directors

Dated: October 13, 2017 (updated 10/18/17 with minor G/L corrections)

August Revenues were \$245,224.

Year-to-Date (YTD) Revenues were \$2,132,578 and were under budget \$87,699.

Revenue lines showing significant deviations from budget were:

Note: Major flood event of 7/22/17 impacted revenue for several weeks, especially marina.

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Marina concessions	\$163,889	\$(73,511)
Lease rental	\$6,872	\$(12,300)
Golf fees	\$98,995	\$(11,767)
Advertising income	\$75,660	\$(11,470)
Boat rentals	\$22,394	\$(8,526)
Building permits and septic	\$8,773	\$(8,377)
Pro Shop food and beverage	\$128,134	\$8,780

August Operating Expenses were \$272,726.

Year-to-Date (YTD) Operating Expenses were \$1,959,920 and were under budget \$207,362.

Expense lines showing significant deviations from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Flood event of 7/22/17	\$36,828	\$36,828
Accounting Services	\$30,961	\$9,628
Gas and Oil	\$37,210	\$9,560
Food and Beverage	\$51,979	\$9,511
Employee Fringes	\$114,567	\$8,177
Gift Certificates Donated	\$7,051	\$5,711
Resale Supplies	\$109,130	\$(51,570)
Insurance	\$93,654	\$(35,781)
Land and Lake	\$10,472	\$(31,078)
Utilities	\$75,415	\$(24,945)
Contract labor	\$21,212	\$(21,853)
Total Wages (includes taxes)	\$951,434	\$(20,389)
Property Taxes	\$26,065	\$(14,067)
Postage	\$606	\$(10,044)
Conference/Training	\$11,781	\$(9,349)
Special Projects	\$9,092	\$(7,908)
Software & Hardware Supplies	\$18,482	\$(6,290)
Maintenance- Building	\$19,057	\$(6,193)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$172,659 which was over budget by \$119,664.

R&R expenditures for August were \$2,985, all for trail reconstruction.

Year-to-Date (YTD) R&R expenditures were \$342,019.

Submitted by: Gary Hannon, Treasurer