

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary July, 2017 Results

To: ACLPOA Board of Directors

Dated: August 29, 2017 (revised)

July Revenues were \$314,438. Year-to-Date (YTD) Revenues were \$1,887,354 and were under budget \$39,394. Revenue lines showing significant deviations from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Marina concessions	\$137,215	\$(33,085)
Advertising income	\$66,867	\$(10,963)
Golf fees	\$94,370	\$(10,640)
Lease rental	\$6,872	\$(9,800)
Building permits and septic	\$8,463	\$(5,782)
Pro Shop food and beverage	\$106,174	\$6,131

July Operating Expenses were \$362,625. Year-to-Date (YTD) Operating Expenses were \$1,712,096 and were under budget \$172,254.

Expense lines showing significant deviations from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Employee Fringes	\$107,264	\$14,329
Accounting Services	\$28,631	\$9,964
Food and Beverage	\$44,017	\$7,783
Fundraisers	\$12,355	\$7,355
Gas and Oil	\$29,809	\$6,459
Gift Certificates Donated	\$6,226	\$5,106
Insurance	\$87,556	\$(41,879)
Land and Lake	\$10,472	\$(25,028)
Utilities	\$64,893	\$(20,444)
Contract Labor	\$19,235	\$(18,075)
Property Taxes	\$22,807	\$(16,158)
Special Projects	\$1,394	\$(13,606)
Total Wages (includes taxes)	\$815,091	\$(10,583)
Maintenance-Grounds	\$57,501	\$(10,250)
Postage	\$518	\$(10,007)
Conference/Training	\$11,214	\$(9,316)
Software & Hardware Supplies	\$17,605	\$(6,835)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$175,258 which was over budget by \$132,860.

R&R expenditures for July were \$42,758 predominately for Trails (\$16,360), Bathymetric Silt survey (\$21,410), and Grader attachment (\$4,957). Year-to-Date (YTD) R&R expenditures were \$339,035.

Submitted by: Gary Hannon, Treasurer