

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary June, 2017 Results

To: ACLPOA Board of Directors

July 17, 2017

June Revenues were \$276,126. Year-to-Date (YTD) Revenues were \$1,572,916 and were under budget \$8,791. Revenue lines showing significant deviations from budget were:

Budget Line	YTD Actual	Over (Under) Budget
Marina concessions	\$76,788	\$(9,912)
Advertising income	\$59,391	\$(9,319)
Lease rental revenue	\$12,672	\$(8,300)
Building permits and septic	\$5,899	\$(5,401)
Golf fees	\$66,389	\$(5,052)

June Operating Expenses were \$323,607. Year-to-Date (YTD) Operating Expenses were \$1,349,470 and were under budget \$211,017. Expense lines showing significant deviations from budget were:

Budget Line	YTD Actual	Over (Under) Budget
Employee Fringes	\$90,768	\$11,196
Accounting Services	\$25,208	\$9,208
Gas and Oil	\$26,574	\$7,824
Legal Fees	\$16,822	\$5,178
Insurance	\$82,618	\$(45,736)
Contract Labor	\$11,381	\$(20,174)
Utilities	\$49,017	\$(19,237)
Land & Lake	\$10,472	\$(18,978)
Maintenance-Grounds	\$45,345	\$(15,705)
Conference/Training	\$6,604	\$(13,151)
Special Projects	\$695	\$(12,305)
Resale Supplies	\$43,635	\$(12,065)
Postage	\$415	\$(9,985)
Total Wages	\$663,843	\$(8,943)
Software & Hardware Supplies	\$17,482	\$(5,626)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$223,445 which was over budget by \$202,226.

R&R expenditures for June were \$15,290 predominately for Trails. Year-to-Date (YTD) R&R expenditures were \$296,277.