

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary May, 2017 Results**

To: ACLPOA Board of Directors

June 29, 2017

May Revenues were \$249,975. Year-to-Date (YTD) Revenues were \$1,296,790 and were under budget \$6,651. Revenue lines showing significant deviations from budget were:

<b>Budget Line</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Advertising Income	\$47,313	\$(10,397)

May Operating Expenses were \$271,965. YTD Operating Expenses were \$1,025,863 and were under budget \$141,075. Expense lines showing significant deviations from budget were:

<b>Budget Line</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Employee Fringes	\$76,247	\$10,218
Legal Fees	15,926	12,426
Contract Labor	9,597	(16,078)
Conference/Training	6,104	(13,021)
Resale Supplies	3,751	(22,049)
Land & Lake	2,516	(20,884)
Utilities	35,533	(17,841)
Insurance	78,407	(49,947)
Special Projects	695	(10,305)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$270,926, which was over budget by \$134,424.

R&R expenditures for May were \$26,628, mostly for Trails, a Cove HVAC Engineering Study and a Pool Chlorinator. YTD R&R expenditures were \$280,987.