

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary April, 2017 Results**

To: ACLPOA Board of Directors

June 16, 2017

April Revenues were \$231,982. Year-to-Date (YTD) Revenues were \$1,046,815 and were over budget \$8,501. Revenue lines showing a significant deviation from budget:

<b>Budget Line</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Advertising Income	\$30,244	\$(14,746)

April Operating Expenses were \$172,467. YTD Operating Expenses were \$753,899 and were under budget \$139,877. Expense lines showing significant deviations from budget:

<b>Budget Line</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Total Wages	\$405,515	\$14,796
Contract Labor	5,083	(11,837)
Conference/Training	4,377	(13,828)
Resale Supplies	(5,246)	(16,046)
Maintenance - Grounds	8,017	(36,433)
Land & Lake	2,412	(15,938)
Utilities	25,704	(14,476)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$292,917, which was over budget by \$148,378.

During April the annual budgeted contribution of \$511,500 was transferred from the Operations Fund to the R&R Fund. Also during the month, the 2017 installment for the pool payoff was transferred from the Operating Fund to the R&R Fund via the Capital Projects Fund. The remaining internal debt to the R&R Fund is currently \$209,901 to be paid in 2018.

R&R expenditures for April were \$5,955, mostly for Trails and a Minnow/Bait Cooler. YTD R&R expenditures were \$254,359.

Submitted by Richard Krasula