

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary February, 2017 Results**

To: ACLPOA Board of Directors

March 21, 2017

February Revenues were \$359,167. Year-to-Date (YTD) Revenues were \$596,211 and were over budget \$6,993. Revenue lines showing a significant deviation from budget:

<b>Budget Line</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Compiled monthly budgets not yet available		

February Operating Expenses were \$141,769. YTD Operating Expenses were \$392,539 and were under budget \$78,271. Expense lines showing significant deviations from budget:

<b>Budget Line</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Compiled monthly budgets not yet available		

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$203,673, which was over budget by \$85,264.

R&R expenditures for February were \$58,325, mostly for Boat Slip Replacement, a 90 HP Yamaha Motor, a Trash Compactor, a Used Service Van, an Ice Machine for the Cove and an Acid Tank for the Pool. YTD R&R expenditures were \$201,340.

Submitted by, Richard Krasula, Treasurer