ACLPOA TREASURER'S NARRATIVE Based on Preliminary January, 2017 Results

To: ACLPOA Board of Directors

February 12, 2017

January Revenues were \$237,044. Year-to-Date (YTD) Revenues were \$237,044 and were under budget \$23,575. Revenue lines showing a significant deviation from budget:

Budget Line	YTD Actual	Over (Under) Budget
Compiled monthly budgets not yet available		

January Operating Expenses were \$250,770. YTD Operating Expenses were \$250,770 and were under budget \$66,980. Expense lines showing significant deviations from budget:

Budget Line	YTD Actual	Over (Under) Budget
Compiled monthly budgets not yet available		

The above activity resulted in YTD Operating Revenues lower than Operating Expenses by \$13,725, which is better than the budgeted loss by \$43,405.

R&R expenditures for January were \$143,015, mostly for Boat Slip Replacement, a Skid Loader and a Dump Truck. YTD R&R expenditures were \$143,015.

Submitted by, Richard Krasula, Treasurer